Accounting Competency Exam Requirement

Students wishing to register for ACG 3101 and ACG 3341 must pass both ACG 2021 and ACG 2071 with a B or better as well as have passed either the FSU ACG 2021 final exam or the FSU Accounting Competency Exam with a 75% or better.

Students needing to take the competency exam will have two attempts to pass the exam with a 75% or better. Students who do not pass the competency exam within two attempts but still wish to be an Accounting major must retake ACG 2021 at FSU and pass the final exam with a 75% or better. Students who do not pass the FSU ACG 2021 final exam with a 75% or better will then have one final attempt to earn a 75% or better on the competency exam. After the three attempts at the competency exam have been exhausted, students can only move on to upper-level accounting courses by passing the FSU ACG 2021 final exam with a 75% or better. Students must achieve a 75% or better on either the FSU Accounting Competency Exam or the FSU ACG 2021 final exam in enough time to meet the Term 5 milestone (the completion of ACG 3101 with a C or better). Students who do not pass the competency exam or the FSU ACG 2021 final exam with a 75% or better in enough time to complete the Term 5 milestone may not proceed with the Accounting major and should speak with their academic advisors regarding their options within the College of Business.

The Accounting Competency Exam consists of 50 multiple choice questions, based on concepts from Introduction to Financial Accounting (ACG 2021). Students needing to take the competency exam should contact Alan Verdecia, Administrative Assistant for the Department of Accounting, at averdecia@business.fsu.edu to inform him that they will be taking a particular scheduled exam. Students will then be added to an organizational site in Blackboard (https://campus.fsu.edu) called “Accounting Competency Exam,” which contains additional exam logistics. Exam grades are also posted on the Accounting Competency Exam Blackboard site. Students without an FSU ID will be given guest access to Blackboard. Students needing help accessing the Blackboard site should contact FSU’s Blackboard Support Team at help@campus.fsu.edu or (850) 644-8004.