4th Annual Florida State University SunTrust Beach Conference
Sandestin Beach, FL
April 12 – 14, 2012
http://www.cob.fsu.edu/Academic-Programs/Departments/Finance/SunTrust-Beach-Conference

Program Agenda

Thursday (April 12, 2012)

7:00 p.m. Welcome Reception (SunSet Deck, weather permitting)

Friday (April 13, 2012)

8:00 Coffee and Pastries

8:30 Opening remarks
Bill Christiansen – Finance Department Chair and Bank of America Professor, The Florida State University

8:40 – 9:15 Trends in the Cross-Section of Expected Stock Returns
Tarun Chordia – Emory University, Avanidhar (Subra) Subrahmanyam – UCLA, Qing Tong – Singapore Management University

9:15 – 10:00 Daily Stock Market Swings and Investor Reaction to Firm-Specific News
Huseyin Gulen – Purdue University, Byoung-Hyoun Hwang – Purdue University
Discussant: Rick Mendenhall – University of Notre Dame

10:00 – 10:15 Break

10:15 – 11:00 Board Advising
Jeffrey L. Coles – Arizona State University, Naveen D. Daniel – Drexel University, Lalitha Naveen – Temple University
Discussant: Vikram Nanda – Georgia Tech

11:00 – 11:45 How Much Do firms Pay as Bribes and What Benefits Do They Get? Evidence from Corruption Cases Worldwide
Yan-Leung Cheung – Hong Kong Baptist University, P. Raghavendra (Raghu) Rau – University of Cambridge, Aris Stouraitis – Hong Kong Baptist University
Discussant: Art Durnev – University of Iowa

12:00 Lunch

1:30 – 2:15 Stock Ownership and Political Behavior: Evidence from Demutualizations
Markku Kaustia – Aalto University and University of Michigan, Samuli Knüpfert – London Business School, Sami Torstila – Aalto University
Discussant: Jeremy Page – Brigham Young University
2:15 – 3:00 Why Do Individuals Exhibit Investment Biases?
Henrik Cronqvist – Claremont McKenna College, Stephan Siegel – Arizona State University and University of Washington

Discussant: Zoran Ivkovich – Michigan State University

3:00 – 3:15 Break

3:15 – 4:00 The Key Man Premium
Ryan D. Israelsen – Indiana University, Scott E. Yonker – Indiana University

Discussant: T. Clifton Green – Emory University

5:15 Board bus for dinner
5:30 – 8:00 Dinner at Baytowne Village

Saturday (April 14, 2012)

8:00 Coffee and Pastries

8:30 – 9:15 Financing Through Asset Sales
Alex Edmans – Wharton, NBER, and ECGI, William Mann – Wharton

Discussant: Jun Yang – Indiana University

9:15 – 10:00 Bidder Hubris and Founder Targets
Nandu J. Nagarajan – University of Pittsburgh, Frederik P. Schlingemann – University of Pittsburgh and Erasmus University, Marieke van der Poel – Erasmus University, Mehmet F. Yalin – University of Pittsburgh

Discussant: Harold Mulherin – University of Georgia

10:00 – 10:15 Break

10:15 – 11:00 Liquidity Risk and Hedge Fund Ownership
Charles Cao – Pennsylvania State University, Lubomir Petrasek – Board of Governors of the Federal Reserve System

Discussant: Christof Stahel – Securities and Exchange Commission

11:00 Closing remarks

Note: Names in bold are the presenting authors and discussants