Tentative Program Agenda

Thursday (April 4, 2013)

7:00 p.m. Welcome Reception (Sunrise Deck, weather permitting)

Friday (April 5, 2013)

8:00 Coffee and Pastries

8:30 Opening remarks

8:35 – 9:20 Loan officer incentives and the limits of hard information
Tobias Berg – Humboldt University of Berlin and New York University
Manju Puri – Duke University and NBER
Jörg Rocholl – ESMT European School of Management and Technology

Discussant: Christopher James – University of Florida

9:20 – 10:05 Wall Street and Housing Bubble
Ing-Haw Cheng – University of Michigan
Sahil Raina – University of Michigan
Wei Xiong – Princeton University

Discussant: Diego Garcia – University of North Carolina-Chapel Hill

10:05 – 10:25 Break

10:30 – 11:15 Asset Pricing: A Tale of Two Days
Pavel Savor – University of Pennsylvania
Mungo Wilson – Oxford University

Discussant: Zhenyu Wang – Indiana University

11:15 – 12:00 The Sum of All Seasonalities
Matti Keloharju – Aalto University and CEPR
Juhani T. Linanainmaa – University of Chicago
Peter Nyberg – Aalto University

Discussant: Steve Heston – University of Maryland

12:00 – 2:00 Luncheon & Keynote Address
Title: Malfeasance in Financial Markets
Michael Brennan – UCLA
2:15 – 3:00  Beyond “Lost in Translation”: Cultural Proximity and the Processing of Financial Information
Qianqian Du – Shanghai Jiaotong University
Frank Yu – China Europe International Business School
Xiaoyun Yu – Indiana University

Discussant: Tim Loughran – University of Notre Dame

3:00 – 3:15  Break

3:15 – 4:00  Providing Protection or Encouraging Holdup? The Effects of Labor Unions on Innovation
Daniel Bradley – University of South Florida
Incheol Kim – University of South Florida
Xuan Tian – Indiana University

Discussant: James Chyz – The University of Tennessee

5:30  Board bus for dinner
6:00 – 8:30  Dinner at Baytowne Village

Saturday (April 6, 2013)

8:00  Coffee and Pastries

8:30 – 9:15  The Consequences of Independent Director Reputation Incentives on Board Decision Making and Firm Actions
Ronald W. Masulis – University of New South Wales
Shawn Mobbs – University of Alabama

Discussant: James Linck – Southern Methodist University

9:15 – 10:00  The Impact of Fiscal Policy on Stock Returns
Zhi Da – University of Notre Dame
Mitch Warachka – Claremont McKenna College
Hayong Yun – University of Notre Dame

Discussant: Frederico Belo – University of Minnesota

10:00 – 10:15  Break

10:15 – 11:00  International Corporate and Institutional Governance, Corporate Growth, and Cross-Border Alliances
Andriy Bodnaruk – University of Notre Dame
Alberto Manconi – Tilburg University
Massimo Massa – INSEAD

Discussant: Stefano Rossi – Purdue University

Note: Names in bold are the presenting authors and discussants