Accounting Competency Exam Requirement

Students wishing to register for ACG 3101 and ACG 3341 must (1) pass both ACG 2021 and ACG 2071 with a grade of B or better, and (2) pass an Accounting Competency examination with a grade of 75% or better. For students in the FSU ACG 2021 class, the Accounting Competency material is embedded in the course as a final exam. Students transferring ACG 2021 (or its acceptable equivalent) from another university must register for the FSU Accounting Competency Exam.

Students needing to take the competency exam will have one attempt to pass the exam with a 75% or better. Students who do not pass the competency exam but still wish to be an Accounting major must retake ACG 2021 at FSU and pass the final exam with a 75% or better. Students must achieve a 75% or better on either the FSU Accounting Competency Exam or the FSU ACG 2021 final exam in enough time to meet the Term 5 milestone (the completion of ACG 3101 with a C or better and ACG 3341 with a C- or better). Students who do not pass the competency exam or the FSU ACG 2021 final exam with a 75% or better in enough time to complete the Term 5 milestone may not proceed with the Accounting major and should speak with their academic advisors regarding their options within the College of Business.

The Accounting Competency Exam consists of 40 multiple choice questions, based on concepts from Introduction to Financial Accounting (ACG 2021). The exam is administered online at either the FSU Testing Center or an approved proctor site. Students needing to register for the competency exam should contact Luke Gordon at lgordon@business.fsu.edu to be added to an organizational site in Canvas (https://canvas.fsu.edu) called “Accounting Competency Exam,” which contains exam registration information. Exam grades are also posted on the Accounting Competency Exam Canvas site. Students without an FSU ID may be given guest access to Canvas. Students needing help accessing the Canvas site should contact FSU’s Canvas Support Team at help@campus.fsu.edu or (850) 644-8004.

Students should notify Luke Gordon at lgordon@business.fsu.edu once they complete the exam.