Risk Management/Insurance External Scholarships

SPRING SCHOLARSHIP OPPORTUNITIES

Independent Insurance Agents (IIA) of Tallahassee Scholarship
IIA of Tallahassee awards a $1,000 scholarship annually to a student in the majoring in risk management/insurance in Florid State’s College of Business. Applicants must be enrolled on a full-time basis; must be a U.S. citizen; and must be a Florida resident. Applicants are evaluated based on scholastic aptitude and professional contributions. The application deadline is February.

Insurance Scholarship Foundation of America
The Insurance Scholarship Foundation of America (ISFA) has several scholarship opportunities available for students majoring or minoring in risk management/insurance or actuarial science. The awards range from $500 to $2,500 with varying qualifications. A single application can be submitted for all scholarships. The application and specific scholarship criteria are available on the ISFA website. The Insurance Scholarship Foundation of America has two awards periods: the deadline for February awards is in November and the deadline for October awards is in August.

Johnstone Educational Foundation Scholarship
The Johnstone Educational Foundation, which was founded in 1984 by the American Institute of Professional Association Group Insurance Administrators (AIPAGIA), provides annual scholarship awards of $2,500 per applicant to insurance majors. The awarding of scholarships is based upon the following criteria: demonstration of intent to work in the insurance industry; need for financial assistance; content of essay; strength of recommendations; and contributions to the community. The application form and additional information are available on the foundation’s website. The application deadline is in February.

Self-Insurance Educational Foundation, Inc. Scholarship
The Self-Insurance Educational Foundation, Inc. (SIEF) is an organization dedicated to promoting a greater awareness and understanding of self-insurance and alternative risk transfer. SIEF is affiliated with the Self-Insurance Institute of America, Inc., a national trade association dedicated to protecting and promoting self-insurance and alternative risk transfer. SIEF’s scholarship program is for undergraduate students, in accredited four-year colleges and universities, who are considering pursuing a career in the self-insurance/insurance or risk management industry or allied professions. SIEF will award scholarships in the amount of $3,500 to four qualified students. Students must be full-time and maintain a GPA of not less than 3.0. Additional information can be found on the foundation’s website. Application deadline is in May.
Risk Management/Insurance External Scholarships

Spencer Foundation Scholarships
Several $5,000 scholarships are awarded each spring to full-time undergraduate students majoring in risk management/insurance. Awards of $10,000 are available to graduate students. The Spencer Foundation also funds pre-dissertation Ph.D. scholarships. Eligibility requirements and applications are available on the foundation’s website. Applications may be completed online and sent electronically to the Spencer Foundation. However, original transcripts are required and must be mailed directly to the Spencer Foundation in order for application to be considered complete. Application deadline is in January.

SUMMER SCHOLARSHIP OPPORTUNITIES

Association of Insurance Compliance Professionals
The Association of Insurance Compliance Professionals (AICP), which was founded in 1985 by a group of individuals interested in generating discussions regarding the standards of professionalism within the insurance industry, provides up to three annual scholarship awards of $1,000 to undergraduate and graduate insurance majors. The awarding of scholarships is based upon the following criteria: must have completed a minimum number of credit hours in degree program; must be majoring in risk management/insurance, actuarial science, or a related field; and must have a cumulative GPA of at least 3.0. Application form is available on the organization’s website. The application deadline is in June.

The Derek Hughes/NAPSLO Educational Foundation Scholarship
The foundation awards approximately 10 scholarships in the amount of $4,000 each. In general, students must be enrolled or accepted for enrollment in an undergraduate or postgraduate degree program, majoring in actuarial science, business, economics, finance, insurance, management, risk management or statistics. Majors must be related to a career in insurance. Students also must have and maintain a GPA of 3.0 or above. Financial need is considered in awarding scholarships. Previous recipients are eligible to reapply. The deadline to submit all materials is June 1. Application materials are available at www.napslo.org.

Insurance Scholarship Foundation of America
The Insurance Scholarship Foundation of America has several scholarship opportunities available for students majoring or minoring in risk management/insurance or actuarial science. The awards range from $500 to $2,500 with varying qualifications. A single application can be submitted for all scholarships. The application and specific scholarship criteria are available on the organization’s website. The Insurance Scholarship Foundation of America has two awards periods: the deadline for October awards is August 1 and the deadline for February awards is November 1.
FALL SCHOLARSHIP OPPORTUNITIES

Angus Robinson, Jr. Memorial Scholarship
The Angus Robinson, Jr. Foundation was founded in 1990 by insurance industry friends and associates of the late Angus Robinson. Annual scholarship awards of up to $5,000 per applicant are made to qualified RMI or actuarial science majors. Recipients will be selected by the Trustees of the foundation based upon the following criteria: demonstrated academic performance; full-time status; relative degree of financial need; content of personal statement/essay; strength of recommendations; and demonstrated commitment to the pursuit of a career in the insurance industry. More information as well as the application may be obtained from the foundation's website. The submission due date is in September.

Insurance Scholarship Foundation of America
The Insurance Scholarship Foundation of America has several scholarship opportunities available for students majoring or minoring in risk management/insurance or actuarial science. The awards range from $500 to $2,500 with varying qualifications. A single application can be submitted for all scholarships. The application and specific scholarship criteria are available on the organization's website. The Insurance Scholarship Foundation of America has two awards periods: the deadline for February awards is November and the deadline for October awards is August.

Public Risk Management Association (PRIMA) Scholarships
Established in 1978, the Public Risk Management Association is a non-profit education and training organization for public-entity risk management practitioners on the state and local levels. Through its resources and educational programs, PRIMA helps its public entity members develop effective risk management programs and is dedicated to increasing risk management professionalism in the public sector. Two scholarship programs are available through PRIMA, the Dr. John A. Beno Memorial Scholarship and a scholarship program to cover the costs of attending the association’s annual conference. Additional information is available on the association’s website.