

FALL 2024 NEWSLETTER

RISK MANAGEMENT & INSURANCE



Hello, alumni and friends!

We hope you're having a prosperous year and have been fortunate enough to avoid the devastation of hurricanes Helene and Milton.

As we continue in our fall semester, we would like to share an update on all the exciting things that happened during the spring and summer in the Dr. William T. Hold/The Alliance's Program in Risk Management and Insurance. I'm sure you've seen the new Florida State University logo, but did you notice another big change? Our RMI program's namesake rebranded from The National Alliance for Insurance Education and Research to the Risk and Insurance Education Alliance. This prompted our program to change its name to the Dr. William T. Hold/The Alliance's Program in Risk Management and Insurance. Although our name changed, our primary goal remains the same: to strive for excellence in producing the next generation of risk management and insurance professionals.

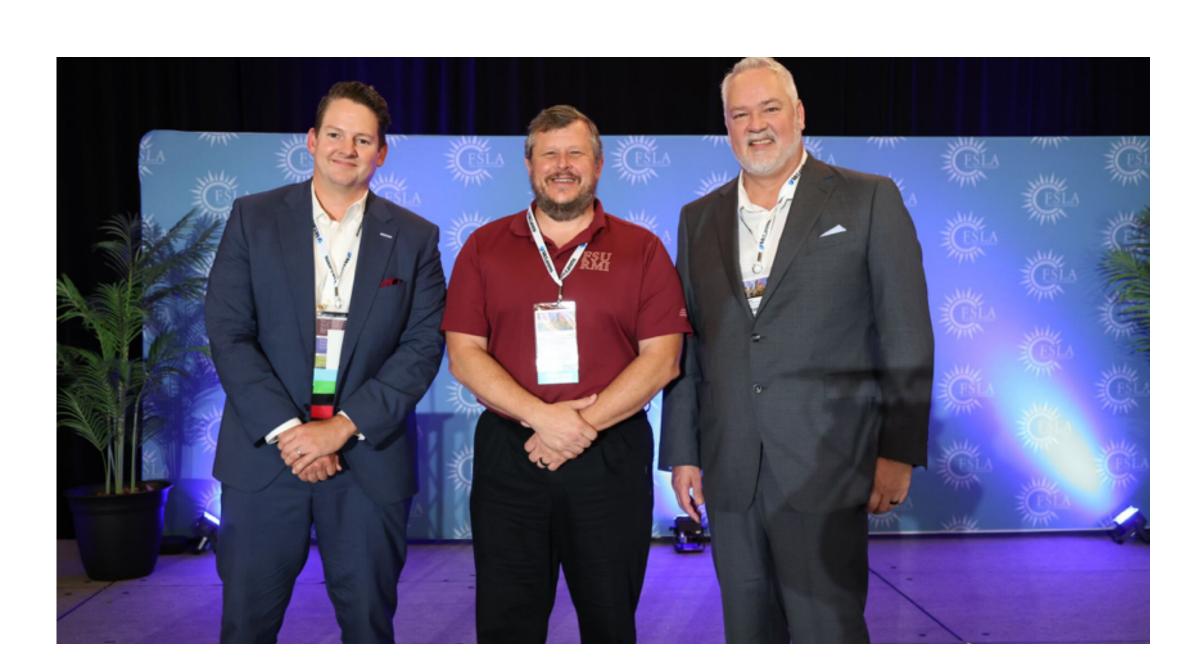
We thank our supporters for their enthusiastic work and generous sponsorships on behalf of our students and program.

Enjoy fall – and Go Noles!

Charles "Chuck" Nyce, Ph.D.

Department Chair and Dr. William T. Hold Professor of RMI

INDUSTRY EXPOSURE AND ENGAGEMENT



Surplus Lines Speaker Series

The Florida Surplus Lines Association (FSLA) and the Florida Surplus Lines Service Office (FSLSO) announced a partnership with FSU to launch the "Florida Surplus Lines Speaker Series" within the RMI program. The announcement was made in August during the Florida Surplus Lines Annual Convention in Tampa, Fla. **Chuck Nyce**, center, is seen in the photo with **Dave DeMott**, left, president of FSLA, and **Mark Shealy**, executive director of the FSLSO.



RIMS' RISKWORLD Conference

FSU also was well represented at the RIMS' RISKWORLD conference in the spring in San Diego. The event featured great speakers, interesting and relevant topics and networking opportunities with industry professionals and other RMI university program advisors and students. The photo shows **Gabriel Carrillo**, executive director of the RMI Center, with RMI majors, from left, **Uranie Jean Pierre** (Spring '24), **Rachel Rigetta** (Spring '25), **Benjamin Messier** (Spring '24), **Joseph Sassano** (Spring '25), **Lindsay Leuthold** (Spring '25), **Rainey Sharrow** (Spring '26), **Zach Billitto** (Spring '25) and **Zach Brown** (Spring '25). Make plans to join us next year, May 4-7, in Chicago.



Florida RIMS Educational Conference

The RMI program boasted solid representation at the Florida RIMS Educational Conference in Naples in July. **Gabriel Carrillo**, left, executive director of FSU's Risk Management and Insurance Center, was joined by students, from left, **Clayton Belcher**, **Colin Raab** and **Ryan Popp**, all of whom expect to graduate in 2025.



Auto-Owners Career Shadow Day

Auto-Owners Insurance hosted a career shadow day for RMI majors at its Tallahassee office. Students interacted with experts in claims (personal injury protection and business interruption) and underwriting (personal, commercial lines, plus some bonus conversations relating to excess and surplus lines) and participated in a Q&A session with the leadership group. Thanks to **Tracy Duncan** (CPCU, API, AU, AINS) and her amazing team for such a great learning opportunity. In the photo are from left, **Evan Williams** (Spring '25), **Clayton Belcher** (Spring '25), **Colin Raab** (Spring '25), **Autumn Novotny** (Spring '25), **Brooke Rypel** (Spring '25), **Julian Solomon** (Fall '26), **Rachel Moran** (Spring '25), **Jack Greene** (Spring '25) and **Natalia Grabowski** (Spring '24).



FAIA Convention in Orlando

RMI faculty and staff members and students partnered with the Risk and Insurance Education Alliance at the 2024 Florida Association of Insurance Agents Convention & Education Symposium in Orlando. In addition to exhibiting and teaching educational sessions, the RMI program hosted an alumni reception. Make plans to join us at FAIA's 121st Convention set for June 18-20, 2025, at the Orlando World Center Marriott.



Brown & Brown Insurance

Andy Watts, executive vice president and chief financial officer of Brown & Brown Insurance, headlined the spring Brown & Brown Speaker Series, sharing about leading a multi-billion-dollar, publicly traded organization. The biannual event features topical discussions of RMI issues relevant to practitioners and academic researchers on the cutting-edge of the discipline.



Instacart

As part of the Spencer Educational Foundation's Risk Manager on Campus (RMOC) program, **Tracy Hwang**, director of risk management at Instacart, shared her experience of risk management in the tech industry to RMI majors in March. The RMOC grant program brings practicing risk managers to universities to present and engage with students about the risk management profession and the insurance industry.



Everen Specialty

As part of a busy Energy School 2024 week, **Gina Butterfield**, senior underwriter of Everen Specialty, hosted a lunch hour presentation on the brief history of the Bermuda insurance market and provided an overview of current insurance market conditions including carriers, brokers and coverages. Energy School 2024, hosted May 12-16 by the Risk Management and Insurance Center, brought 30 risk management professionals from the energy production and transmission sector to campus to share expertise about the latest in a highly specialized field of risk management. The week introduced perspectives and insights in key areas of energy risk management, allowing attendees to self-assess their roles, responsibilities and competencies in the discipline. Thanks to our company sponsors: Aegis, EIM, Everen Specialty and NEIL.

EVENTS



Student Scholarship Celebration

The RMI program recognized student scholarships and awards at its annual spring banquet. Seen here are from left, **Brad Karl**, State Farm Associate Professor of Risk Management & Insurance, and students **Raphael Nelson** (Spring '24), **Chloe Rebelo** (Summer '24), **Morgan Robertson** (Spring '24) and **Connor LeBlanc** (Spring '24). More than 25 students received more than \$50,000 in scholarships. The program also recognized project winners, professionalism award winners and Gamma lota Sigma award winners. As always, the banquet took place at Doak Campbell Stadium, where graduates got to see their names on the scoreboard.



Final Round: IISC

The final round of the 2024 FSU Intercollegiate Insurance Sales Challenge, held in April in Tallahassee, gave students from across the country the opportunity to test their sales skills and insurance knowledge in a real-world scenario. Two students from the University of Georgia captured first place. The event featured 32 students from nine universities – Georgia, Illinois State, Iowa, North Carolina – Charlotte, Olivet, Samford, Temple, Troy and FSU.



Intercollegiate Insurance Sales Challenge

RMI students put their sales skills and insurance-industry knowledge to the test in the spring during the preliminary round of the Intercollegiate Insurance Sales Challenge. The program congratulates Matthew Starkey (Spring '24), pictured from left, Kimberly Small (Spring '25), Ryan Yelin (Spring '24) and Blaine John (Spring '24), for representing FSU in the final round. The first round of the competition takes place on each participating university's campus to determine participants for the final rounds in Tallahassee.



Panel on Property Insurance 'Timebomb'

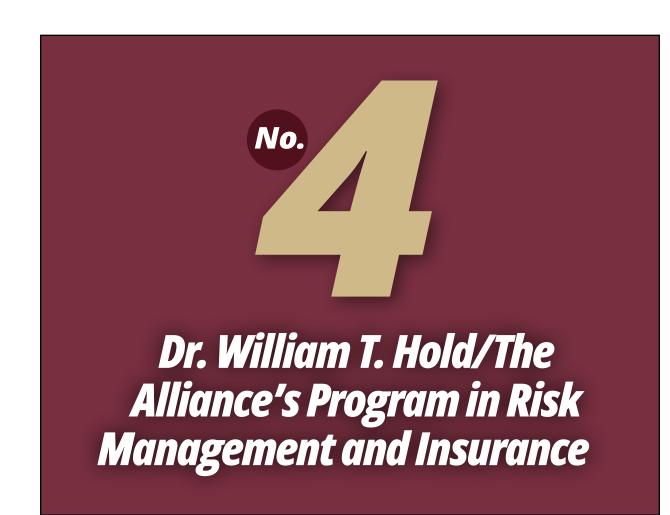
In April, faculty members **Patricia "Patty" Born** and **Chuck Nyce** participated with Florida Insurance Commissioner **Michael Yaworsky** on a panel titled, "Diffusing the Timebomb: Can Property Insurance in Florida Be Made Affordable or Will We Price Future Floridians Out of the State?" Those who missed it can <u>readabout it</u> or watch a <u>video recording</u>.



Insurance Rate Making 101

Chuck Nyce was a panelist on the "Insurance Rate Making 101" session at the 2023 Florida Chamber of Commerce Annual Insurance Summit, along with Art Randolph from Pinnacle Actuarial Resources and Tony Cotto from NAMIC. RAA Vice President of State Regulations Dennis Burke moderated the panel. The FSU Dr. William T. Hold/The Alliance's Program in RMI was a sponsor of the December summit that brought together insurance professionals, regulators, lawmakers and the Florida business community to discuss important issues related to Florida and how to work toward a stable and competitive insurance market.





RMI Program Keeps 'Hold' of Lofty Spots in *U.S. News* Rankings

In the latest *U.S. News & World Report* rankings, released in September, the **Dr. William T. Hold/The Alliance's Program in Risk Management and Insurance** maintained its No. 4 status among the nation's top public RMI programs, as well as all RMI programs, public and private.

Michael Hartline, dean of the College of Business, spoke for the RMI program and the college's continued climb in the national rankings when he said: "The success of enrolled students and future graduates is our primary goal, so we are always encouraged when new rankings reflect our high standards and growing preeminence."

STUDENT EXPERIENCES



London: Global Insurance Markets

Faculty members Paul Schriefer and Patty Born escorted students in the course Seminar in Risk and Its Control (RMI 4308) to London in May, to learn about the historic and modern-day international insurance markets. Participating students included Nicholas Claerbout (Spring '26), Melissa Dart (Spring '26), Lindsay Leuthold (Spring '25), Lily Lockhart (Spring '25), Kyle McDaniel ('25), Emily Ridenour ('25), Brooke Rypel (Spring '25), Rainey Sharrow (Spring '26), Amanda Valladares (Spring '25), Zakaria Zakaria (Spring '25) and Natalie Eiben (Spring '27).



Boston: PLRB Claims Conference

Support from the Property & Liability Resource Bureau (PLRB) allowed two students to attend their first PLRB Claims Conference in March. **Donia Beau-Frere** (Spring '24) and **Emily Ridenour** (Spring '25) traveled to Boston and seized the opportunity to attend various claims-related sessions and interact with industry professionals over three days. The RMI program thanks meetings manager **Alissha Watley** and PLRB for facilitating this professional development opportunity.



Bermuda: Captive and Reinsurance

Patty Born and Paul Schriefer traveled with students to Bermuda during the spring to learn about the territory's captive and reinsurance market. The students included Jackaria Bell (Spring '24), Donia Beau Frere (Spring '24), Ayden Black (Spring '24), Anthony Cristiano (Spring '25), Jerryson Cirise (Spring '24) Nolan Fry (Spring '24), Connor LeBlanc (Spring '24), Mia Limperis (Spring '24), Olivia Maggiore (Spring '24), Raphael Nelson (Spring '24), Chloe Rebelo (Summer '24) and Morgan Robertson (Spring '24).



Capitol Days: Issues and Legislation

With the support of the Florida Association of Insurance Agents and the FAIA Young Agents Council, RMI majors had the privilege to participate in FSU's Capitol Days during the spring. Students learned about issues and legislation that could affect the industry's future and met with legislators. Participating students included Olivia Maggiore (Spring '24), Solomon Richardson (Spring '24), Joseph Russo (Fall '24) Joseph Sassano (Spring '25), Zachary Brown (Spring '25), Rachel Rigetta (Spring '25), Lindsay Leuthold (Spring '25), Audrey Jackson (Spring '24), Andrew Luchese (Spring '25), Jonatan Cabrera (Spring '26) and Ella Dyjak (Spring '25).

To build on their participation in Capitol Days, Cabrera and Richardson were selected to attend the Independent Insurance Agents & Brokers of America (IIABA) Big "I" Legislative Conference in Washington, D.C.

STUDENT SPOTLIGHT



Zach Brown, VP of Gamma lota Sigma

Zach Brown is vice president of professional events for the Gamma lota Sigma (GIS) chapter at FSU and is scheduled to graduate in Spring 2025. He spent the summer interning with Starr Insurance Companies as a general casualty underwriter. He says "the travel, networking, leadership opportunities and career opportunities" attracted him to the RMI program. Brown said the GIS chapter "encouraged me to step out of my comfort zone and get involved," inspiring him to become an officer.

ALIUMNI SPOTLIGHT



Dani and Codi Parsons

Does love of RMI lead to love? **Dani** and **Cody Parsons** graduated from the RMI program in Spring 2016. Dani is the area assistant vice president at Gallagher, working within Gallagher's public entity and K-12 education sector, and is a member of the RMI executive council. Cody is a senior vice president at Amwins Access, leading a property and casualty binding authority production team. Both were highly involved in the FSU RMI program and served in multiple leadership roles in Gamma lota Sigma, with Dani finishing the program as the GIS president and Cody the vice president. Both took advantage of all the engagement opportunities, including competitions and travel, started at their respective companies as interns and became full-time employees.

"We are both incredibly thankful for the education we received and experiences we gained from our time as Florida State RMI students," they said. "The ever-growing network of FSU RMI Noles has positively impacted our ability to grow professionally. As alumni, we are excited to watch the continued success and development of the program."



Evan Saltzman Joins the Faculty

Welcome to **Evan Saltzman**, who joins the faculty as an assistant professor from Emory University. Saltzman earned a Ph.D. from The Wharton School, University of Pennsylvania. With an expertise in healthcare, Saltzman will teach undergraduate and graduate classes in the RMI and MBA programs.

Eastman Honored by Respected Journal

Associate professor **Evan Eastman** received a 2023 Excellence in Reviewing Award from the *Journal of Risk and Insurance*.

Kim Paper Accepted by Top Publication

Assistant professor **Kyeonghee Kim's** paper, "Assessing Oral Health in U.S. Children and Its Impact on Disparities of Overall Health and Health Expenditures: An Application Using Two-Stage Clustering," with Marjorie A. Rosenberg and Seulkee Yun, both of the University of Wisconsin-Madison, was accepted at the *North American Actuarial Journal*, a premier publication.

Eastman, Kim Paper Spotlighted

A paper by **Evan Eastman**, the Independent Life and Accident Insurance Associate Professor of Risk Management and Insurance, and assistant professor **Kyeonghee Kim**, "Regulatory Capital and Catastrophe Risk," was accepted for the 2024 Risk Theory Seminar, a highly competitive seminar that accepts only eight to 10 papers per year.

Schriefer Exam Classes Produce Results

Paul Schriefer, an associate lecturer, ran voluntary review classes for the Commercial Multiline CIC exam and the Life & Health CIC exam during the spring semester. Eleven RMI students passed the Commercial Multiline CIC exam, and 14 passed the Life & Health CIC exam.



Born Honored for RMI Contributions

In April, the college recognized **Patty Born**, the Payne H. & Charlotte Hodges Midyette Eminent Scholar in Risk Management and Insurance, with the Outstanding Senior Faculty Research Award for her continued contributions to the RMI field. She continues to publish on a variety of RMI topics, from healthcare to property casualty insurance; teaches undergraduate and graduate classes; travels with students to professional meetings and corporate tours; and serves as director of the Ph.D. Program with a major in RMI.

Born also served as keynote speaker at the 2024 International Congress on Insurance: Mathematics and Economics. The event took place in Chicago in July.

FACULTY SPOTLIGHT



Patrick Maroney: Decades of Excellence

For more than three decades, **Patrick Maroney** played an instrumental role in the rise of the College of Business – setting up the risk management/insurance program for preeminence, recruiting faculty members who continue to make lasting contributions to the Dr. William T. Hold/The Alliance's Program in Risk Management and Insurance and the college and leading graduate programs into the digital age.

Maroney joined the faculty as an assistant professor of business law in 1981 and retired in 2013 as the Kathryn Magee Kip Professor in Risk Management and Insurance. He served as MBA director, associate dean of graduate programs and chair of what is now the Department of Department of Risk Management/Insurance, Real Estate and Legal Studies.

Former colleagues note two particularly significant achievements:

- He persuaded the college to offer online graduate programs in 2001, long before they became mainstream, and he built from scratch the online master's program in Risk Management and Insurance (MS-RMI) which consistently ranks in the Top 20 among public universities by *U.S. News & World Report* and then the MBA program.
- He played a key role in securing the funding and naming in 2012 of the Dr. William T. Hold/The Alliance's Program in Risk Management and Insurance, which stands as a perennial Top 5 program.

Maroney also published a "State of the Market" report on Florida's private insurance market, and he worked with the Florida Legislature to launch the former Florida Catastrophic Storm Risk Management Center, which he developed, directed and grew through his own fundraising efforts.

He won awards for teaching and advising student groups, and he co-authored more than 50 articles and books on insurance law and regulation.

Maroney's accomplishments were celebrated in April 2024 with his induction into the college's Charles A. Rovetta Faculty Hall of Fame.

FALL 2024 EVENTS

OCTOBER

North Florida CPCU Luncheon with Insurance Commissioner Mike Yaworski

Ph.D. Virtual Information Session
 Florida Surplus Lines Speakers Series: A Collaboration of FSLA and FSLSO

Tampa Area Alumni & Friends Networking Reception

25 PGA Global Headquarters Corporate Tour

30-31 <u>Insurance Days (Rescheduled due to Hurricane Milton)</u>

NOVEMBER

Insurance Days (Rescheduled due to Hurricane Milton)

Brown and Brown Speaker Series

8 RMI Research Seminar

15 RMI Research Seminar

TBA RMI Industry Panel Presentation "Special Investigative Units"

GET INVOLVED

Give Back and Make a Difference

The RMI program continually works to enhance its student-focused opportunities. Gifts to the program help fund corporate trips, conference registration and travel, internship expenses, student competitions and other experiential learning opportunities.

You can give to the program by clicking **HERE** and selecting "Risk Management and Insurance (F00995)" in the designation drop-down menu. You may also increase your gift's impact through a matching gift. Many employers have matching gift programs that could double or even triple your impact.

To learn about more ways to give to the RMI program, please contact development officer Jahangir "JK" Khan at jkhan@business.fsu.edu or 850-631-0392.

Connect With us on LinkedIn!

Follow our LinkedIn community (Dr. William T. Hold/The Alliance's Program in RMI) and engage with us! We want to connect our successful alumni with one another so they can share best practices and insights on how they achieved professional and personal success. The community also is a great way to stay informed about our programs, events and activities and to make new connections or renew old ones with fellow alumni. We look forward to welcoming you.

Want to Get Involved?

If you are interested in supporting the program or getting involved in future activities, please contact:

Charles "Chuck" Nyce, Ph.D.

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