

Bruce K. Billings  
KPMG Professor of Accounting  
Florida State University  
Department of Accounting

- EDUCATION      Ph.D., Pennsylvania State University, 1996. Business Administration.  
B.S., Appalachian State University, 1990. Accounting.  
M.S., Pensacola Christian College, 1981. Educational Administration  
B.A., Toccoa Falls College, 1978. Theology.
- EXPERIENCE      Professor, Florida State University. (2016 - Present).  
Associate Professor, Florida State University. (2002 - 2015).  
Assistant Professor of Accounting, Florida State University. (1996 - 2001).  
Research/Teaching Assistant, Pennsylvania State University. (1991 - 1996).  
Staff Auditor, Huntley, Sigmon, Walton, and Wilson, CPAs, (1991).  
Administrator, Shalom Christian Academy, (1986-1989).
- AWARDS AND HONORS      KPMG Professor of Accounting (2016 – Present).  
KPMG Faculty Fellow (2010 – 2016).  
Nominated: University Undergraduate Distinguished Teaching Award (2016, 2017).  
University Undergraduate Teaching Award (2010, 2016).  
Beta Alpha Psi Faculty Member of the Year. (2007, 2016).  
Nominated: University Undergraduate Teaching award. (2005).  
First Year Assistant Professor Award, Florida State University. (1997).  
Big Ten Doctoral Consortium Fellow, Pennsylvania State University. (1996).  
University Graduate Assistantship, Pennsylvania State University. (1996).
- RESEARCH PUBLICATIONS      “The Predictability of Future Aggregate Earnings Growth and the Relation between Aggregate Analyst Recommendation Changes and Future Returns,” with Sami Keskek and Spencer Pierce. *The Accounting Review* (forthcoming).
- “Can Employee Stock Options Contribute to Less Risk-Taking?” with J. Robbie Moon, Richard Morton and Dana Wallace, *Contemporary Accounting Research* (forthcoming).
- “Lagged Earnings Asymmetry in a Firm-year Measure of Accounting Conservatism,” with J. Robbie Moon and Richard Morton, 2018, *Journal of Financial Reporting*.
- “Strategic Management Guidance and Insider Trading,” with William Buslepp, 2016, *Journal of Accounting and Public Policy*.

“Worth the Hype? The Relevance of Paid-For Analyst Research for the Buy-and-Hold Investor,” with William Buslepp and G. Ryan Huston, 2014, *The Accounting Review*.

“Reliability and Transparency of non-GAAP Disclosures by Real Estate Investment Trusts (REITs),” with Bok Baik and Richard Morton, 2008, *The Accounting Review*.

“The Relation between SFAS No. 95 Cash Flows from Operations and Credit Risk,” with Richard Morton, 2002, *Journal of Business Finance and Accounting*.

“The Role of Accounting Conservatism in Mitigating Bondholder-Shareholder Conflicts over Dividend Policy and in Reducing Debt Costs,” with Anwer Ahmed, Richard Morton, and Mary Stanford-Harris, 2002, *The Accounting Review*.

“Book-to-market Components, Future Security Returns, and Errors in Expected Future Earnings,” with Richard Morton, 2001, *Journal of Accounting Research*.

“The Price-Earnings Relation and the Incremental Relevance of Accounting and Market Risk Variables,” 2001, *Advances in Quantitative Analysis of Finance and Accounting*.

“Revisiting the Relation between the Default Risk of Debt and the Earnings Response Coefficient,” 1999, *The Accounting Review*.

#### ON-GOING RESEARCH

“Evidence of a Coordinated Strategy using Accruals and Management Forecasts to Delay Bad News,” with Sami Keskek, Linda Myers, and Tom Omer (3<sup>rd</sup> round at *Journal of Accounting Research*).

“Revenue Recognition and Firms’ Information Environments: Evidence from the Adoption of ASC 606,” with Landon Mauler and Andrea Tillet.

“Restatements and Earnings Quality,” with Landon Mauler and Richard Morton.

“Bundled Management Guidance and Divergence of Opinion,” with Sami Keskek.

“Does Financial Statement Comparability Reduce Stock Price Delay?” with Bok Baik, Richard Morton, and Duri Park.

“Managers’ Incentives to Avoid Meeting or Beating Earnings Expectations:

The Role of Open Market Repurchases,” with Richard Morton and Tim Zhang.

## PRESENTATIONS

- Billings, B. K. (Coauthor), Keskek, S. (Coauthor), Pierce, S. (Presenter), "Do Analyst Recommendation Changes Provide Information about Future Aggregate Earnings Growth in Future Returns?" Brigham Young University Accounting Research Symposium. (September 28, 2018).
- Billings, B. K. (Coauthor), Keskek, S. (Presenter), Pierce, S. (Coauthor), "Do Analyst Recommendation Changes Provide Information about Future Aggregate Earnings Growth in Future Returns?" Florida Accounting Symposium. (September 14, 2018).
- Billings, B. K. (Coauthor), Keskek, S. (Presenter), Pierce, S. (Coauthor), "Do Aggregate Analyst Recommendations Provide Information to Investors about Future Aggregate Discount Rates?" American Accounting Association. (August 2018).
- Billings, B. K. (Presenter), Moon, J. R. (Coauthor), Morton, R. M. (Coauthor), Wallace, D. M. (Coauthor), Texas Tech University, "Risk-taking Incentives and Returns on R&D Investment," Texas Tech University. (November 2016).
- Billings, B. K. (co-author), Moon, J. R. (Coauthor), Morton, R. M. (Coauthor), Wallace, D. M. (Presenter), "Do Higher Risk-Taking Incentives lead to Greater Returns to R&D Investment?" Florida Accounting Symposium. (September 2016).
- Baik, B. (Coauthor), Billings, B. K. (Coauthor), Morton, R. M. (Presenter), Park, D. (Coauthor), "Does Financial Statement Comparability Reduce Stock Price Delay?" Syracuse University. (November 2014).
- Billings, B. K. (Coauthor), Moon, J. R. (Presenter), Morton, R. M. (Coauthor), Wallace, D. M. (Coauthor), Conference on Financial Economics and Accounting, "Stock Option Compensation Incentives and R&D Investment Returns," Center for the Economic Analysis of Risk. (November 2014).
- Billings, B. K. (Coauthor), Moon, J. R. (Coauthor), Morton, R. M. (Coauthor), Wallace, D. M. (Presenter), American Accounting Association annual meeting, "Can Greater Managerial Risk-taking Incentives Lead to Less Risky Policy Choices?" American Accounting Association. (August 2014).
- Billings, B. K. (Coauthor), Moon, J. R. (Presenter), Morton, R. M. (Coauthor), AAA Annual Meeting 2013, "Bias in a Firm-Year Measure of Accounting Conservatism: Revisiting Khan and Watts (2009)," American Accounting Association. (2013).
- Billings, B. K. (Presenter), Buslepp, W. (Coauthor), Florida Atlantic University accounting workshop, "Strategic Management Guidance and Insider Trading," Florida Atlantic University. (October 2013).
- Billings, B. K. (Coauthor), Buslepp, W. (Presenter), Huston, G. R. (Coauthor), FARS Conference, "Worth the Hype? The Relevance of Paid-for Analyst Research for the Buy-and-Hold Investor," Financial Accounting and Reporting Section of the AAA. (January 2012).
- Billings, B. K. (Coauthor), Buslepp, W. (Presenter), Financial Accounting and Reporting Section meeting, "Asymmetric Management Guidance to Beat Expectations,"

- Financial Accounting and Reporting Section of the AAA. (January 2011).
- Billings, B. K. (Presenter), Buslepp, W. B. (Coauthor), University of Florida accounting workshop, "Asymmetric Management Guidance to Beat Expectations," University of Florida. (November 2010).
- Billings, B. K. (Presenter), Morton, R. M. (Coauthor), Florida International University accounting workshop, "Implications of Income Smoothing for Conservatism and Cost of Debt," Florida International University. (October 2010).
- Billings, B. K. (Coauthor), Morton, R. M. (Coauthor), Xhang, T. (Presenter), American Accounting Association annual meeting, "Managers' Incentives to Avoid Meeting or Beating Earnings Expectations: The Role of Open Market Repurchases," American Accounting Association. (August 2009).
- Billings, B. K. (Coauthor), Morton, R. M. (Presenter), American Accounting Association annual meeting, "Managerial Discretion and Bias in Annual Forecast Errors," American Accounting Association. (2008).
- Billings, B. K. (Coauthor), Morton, R. M. (Presenter), Zhang, T. (Coauthor), Florida International University accounting workshop, "Managers' Incentives to Avoid Meeting or Beating Earnings Expectations: The Role of Open Market Repurchases," Florida International University. (October 2008).
- Baik, B. (Presenter), Billings, B. K. (Coauthor), Morton, R. M. (Coauthor), American Accounting Association annual meeting, "Reliability and Transparency of Non-GAAP Disclosures by Real Estate Investment Trusts (REITs)," American Accounting Association. (2006).
- Baik, B. (Coauthor), Billings, B. K. (Coauthor), Morton, R. M. (Presenter), Financial Accounting and Reporting Section meeting, "Reliability and Transparency of Non-GAAP Disclosures by Real Estate Investment Trusts (REITs)," Financial Accounting and Reporting Section. (January 2006).
- Ahmed, A. (Coauthor), Billings, B. K. (Presenter), Morton, R. M. (Coauthor), Penn State University accounting workshop, "Extreme accruals, earnings quality, and investor mispricing," Penn State University. (October 2004).
- Ahmed, A. (Coauthor), Billings, B. K. (Coauthor), Harris, M. (Presenter), Morton, R. M. (Presenter), American Accounting Association annual meeting, "Accounting Conservatism and Cost of Debt: An Empirical Test of Efficient Contracting," American Accounting Association. (2001).
- Ahmed, A. (Presenter), Billings, B. K. (Coauthor), Harris, M. (Coauthor), Morton, R. M. (Coauthor), First Annual Utah Winter Accounting Conference, "Accounting Conservatism and Cost of Debt: An Empirical Test of Efficient Contracting," University of Utah. (2001).
- Billings, B. K. (Presenter), Morton, R. M. (Coauthor), University of Florida accounting workshop, "Do Stock Prices Reflect Information in Dividends about Future Earnings?" University of Florida. (2001).
- Billings, B. K. (Presenter), Morton, R. M. (Coauthor), University of Alabama accounting workshop, "Do Stock Prices Reflect Information in Dividends about Future Earnings?" University of Alabama. (1999).
- Billings, B. K. (Presenter), Southeast Regional American Accounting Association

Meeting, "Is Earnings Variability Related to Future Stock Returns?" Southeast Regional American Accounting Association. (1999).

Billings, B. K. (Presenter), American Accounting Association annual meeting, "Revisiting the Relation between the Default Risk of Debt and the Earnings Response Coefficient," American Accounting Association. (1998).

GRANTS AND FELLOWSHIPS "College of Business Summer Research Grant," Florida State University, (2008 – 2011, 2014 – 2015, 2018 – 2020).

"Accounting Department Summer Research Grant," Florida State University, (2000, 2012 – 2013, 2016).

"Office for Distributed and Distance Learning Summer Research Grant," Florida State University, (2004).

"G. Kenneth Nelson Fellowship," The Pennsylvania State University, (1996).

COURSES ACG 2021, Introduction to Financial Accounting.  
 ACG 3101, Financial Accounting and Reporting I.  
 ACG 4201, Financial Accounting and Reporting III.  
 ACG 5216, Financial Accounting and Reporting III.  
 ACG 6885, Introduction to Accounting Research.  
 ACG 6896, Seminar in Capital Market-Based Accounting Research.

UNIVERSITY SERVICE Member, Liberal Studies Board (2013 – 2016).  
 Member, Florida State University Undergraduate Policy Committee (2010 – 2013).  
 Member, Faculty Senate Professional Relations and Welfare Committee (2006 – 2009).

COLLEGE OF BUSINESS SERVICE Member, College of Business Building Committee. (2017 – Present).  
 Member, College of Business Graduate Policy Sub-Committee (2015).  
 Member or Chair, College of Business Promotion and Tenure Committee (2007 – 2009, 2017, 2019).  
 Member, College of Business Undergraduate Policy Committee (2007 –2009).  
 Member, College of Business Ethics Roundtable (2006).  
 Member, College of Business Library Committee (2003–2006).  
 Member, Undergraduate Admissions Appeals Committee. (2000 - 2001).  
 Member, Academic Honor System Hearing Panel (2001).

ACCOUNTING DEPARTMENT SERVICE Coordinator, Thomas Howell Ferguson Accounting Workshop Series. (2017 – Present).  
 Chair (2008, 2017), Accounting Department Promotion and Tenure

Committee. (2007 - Present).  
Member, Accounting Department Accreditation Committee (2005–present).  
Coordinator, Accounting Department Financial Accounting Group (1998 – 2016).  
Presenter, FICPA FSU Fall Accounting Conference (2011).  
Member, Accounting Department Recruiting Committee (2003–2006).  
Member, Accounting Department Accreditation Committee. (2005).  
Chair, Accounting Department Curriculum Committee (2004–2005).  
Member, Accounting Department Doctoral Program Committee (2002–2005).  
Member, Academic Honor System Hearing Panel. (2001).  
Presenter, FICPA FSU Fall Accounting Conference. (2001).

## DISSERTATIONS

(CHAIR or  
CO-CHAIR)

Eduardo Fuste – Accounting (2019 - Present)  
Cathryn Meegan – Accounting (2020)  
Wesley Wright – Accounting (2018 – Present)  
Jonghan Park – Accounting (2019)  
Mark Kim – Accounting (2019)  
Christina Lewellen – Accounting (2016)  
Ping Ke – Accounting (2014)  
Matthew A Notbohm – Accounting (2010)  
Tianming Zhang – Accounting (2010)  
William L Buslepp – Accounting (2009)

MEMBER

Yuting Digiovanni – Finance (2016)  
Terry Mason – Accounting (2015)  
J. Robbie Moon – Accounting (2014)  
Gregory Brice Gaynor – Accounting (2011)  
Thomas J Smith – Accounting (2010)  
Dean Diavatopoulos – Finance (2008)  
William LaGore – Accounting (2008)  
Vanessa Holmes – Finance (2007)  
Y. Ling Lo – Finance (2007)  
Allison Riley – Accounting (2007)  
Brett Cotton – Finance (2007)  
Kent Hunsader – Finance (2005)  
Steve Swirsky – Accounting (2004)  
Lynn Suberly – Accounting (2002)  
Jan Eighme – Accounting (2001)  
John C. Christian – Accounting (2000)  
Winifred Scott – Accounting (2000)

PROFESSIONAL  
SERVICE

Editorial Board – *The Accounting Review*. (2011 - 2017).

Ad Hoc Reviewer: *The Accounting Review, Advances in Accounting, Contemporary Accounting Research, Contemporary Economic Policy, Financial Review, Journal of Accounting and Economics, Journal of Accounting Auditing and Finance, Journal of Business Finance and Accounting, Journal of Real Estate Finance and Economics, Management Science, North America Journal of Economics and Finance, Quarterly Journal of Business and Economics, Review of Quantitative Finance and Accounting*.

Secretary/Treasurer, Financial Accounting and Reporting Section of American Accounting Association. (2011 – 2013).

Annual Program Committee member, Research Events Team, American Accounting Association. (2009).

Financial Reporting Section Southeast Regional Coordinator, American Accounting Association. (2008).

Participant at Trueblood Seminar, Deloitte. (2004).

PUBLIC  
SERVICE

Faculty Sponsor, The Navigators. (2000 – 2019).