

Vita
Gary Bliss, DBA
Florida State University
Tallahassee, Florida

Education

Doctorate of Business Administration (May 2009)

H. Wayne Huizenga School of Business and Entrepreneurship at Nova Southeastern University, Ft. Lauderdale, FL, concentration in finance.

Master of Business Administration (March 1980)

Florida State University, Tallahassee, Florida. Major: Finance with emphasis on Financial Institutions.

Bachelor of Science in Business Administration (June 1978)

Florida State University, Tallahassee, Florida. Major: Finance and Financial Institutions. Minor: Organic Chemistry

Academic Experience

Current

Teaching Faculty III – Florida State University College of Business, Tallahassee, Florida. January 2016 to present.

Teaching undergraduate courses in:

Quantitative Methods of Business Decisions (QMB 3200)

Financial Management of the Firm (FIN 3403)

Honors in the Major (FIN 4970)

Teaching Faculty III – Florida State University International Programs, 2012 Summer A Semester, 2013 Summer A Semester, 2014 Summer A Semester, 2016 Summer A Semester - Valencia, Spain Campus, 2017 Summer A Semester – Panama City, Panama Campus, 2018 Summer B Semester, Florence, Italy, and 2019 Summer B Semester, Panama City, Panama.

Teaching undergraduate courses in:

Multinational Business Operations (MAN 3600)

Financial Institutions and Investments (Finance 3244)

Financial Management of the Firm (Finance 3403)

Quantitative Methods for Business Decisions

Adjunct Professor – Strayer University, 2011 to 2018.

Teaching graduate courses in:

Introduction to Financial Management (FIN 534)

Advanced Financial Management (FIN 540)

International Financial Management (FIN 535)

Investment Analysis and Portfolio Management (FIN 550)

Past

Associate Dean – Florida State University Panama City, and College of Applied Studies, Panama City, Florida, for the academic year 2014-15.

Faculty Responsibilities:

As Dean of Faculty, made decisions on academic policy affecting faculty, and the related student educational outcomes. Collaborated with faculty and department coordinators on academic policy and program development decisions.

Program Development Responsibilities:

Reviewed curriculum for new courses at the undergraduate and graduate levels, including those with online delivery; developed programs for the FSU College of Applied Studies, including oversight of program development for the Master of Science degree in Nurse Anesthesiology, the Minor in Environmental Science and Policy, and the Bachelor of Science degree in Entrepreneurism.

Budget Development and Allocation Responsibilities:

Made decisions regarding campus and academic budget development and allocation of funds related to the Educational General Fund and Auxiliary Accounts.

Course Scheduling and Faculty Coordination Responsibilities:

Collaborated with faculty department coordinators on course offerings and scheduling to provide the best and most efficient academic outcome for students.

Faculty and Community Liaison Responsibilities:

Promoted an atmosphere of professional pride and collegiality through informal discussions with faculty and community members to encourage guest speakers in the classroom, and build a positive awareness of the value added by FSU-PC and the College of Applied Studies to the Panama City and Bay County communities at large. Built on the existing recruitment efforts by encouraging faculty to promote the Community focus of the FSU College of Applied Studies.

FSU-PC and FSU-Tallahassee Liaison Responsibilities:

Promoted the ongoing collaboration and discussion between FSU-PC and FSU-Tallahassee regarding issues such as the student housing needs in Panama City. Helped facilitate the collaboration on the freshman initiative to increase enrollment at FSU-PC and the College of Applied Studies. Maintained strong relationships with the administration, faculty, alumni and partners of the larger Florida State University community, in order to build awareness of the needs and potential of FSU-PC and the College of Applied Studies.

Community Friend-building, Outreach and Fund Raising Responsibilities and Achievements:

Established and promoted cooperative face-to face discussions with Gulf Coast State College administrators and faculty regarding programs to strengthen and grow a great educational collaborative. Facilitated support for and funding of the ground breaking FSU-PC Early Childhood Autism Program's Camille Butchikas ECAP Clinic in partnership with George A. Butchikas Foundation for Autism. Continued strong ties with Panama City Chamber of Commerce, promoting business and community partnerships with FSU-PC and the College of Applied Studies. Continued promoting and building FSU-PC involvement in the Bay County and surrounding area public school districts. Promoted community pride in Florida State University-Panama City and actively encouraged financial and in-kind partnerships that will help grow the university academically, and as a respected member of the community through involvement with business and corporate community leaders.

Teaching Faculty III (highest level) – Florida State University College of Business, Panama City Campus, Panama City, Florida, August 2011 to 2015:

Teaching undergraduate courses in:

Multinational Financial Management (FIN 4604) – Fall Semester 2014

Quantitative Methods of Business Decisions – statistics with microeconomics focus (QMB 3200) – Fall Semester 2014

Multinational Business Operations – macroeconomics and international focus (MAN 3600)- Spring Semester 2015

Problems in Financial Management (FIN 4424) – Fall Semester 2015

Teaching Faculty II – Florida State University College of Business, Panama City Campus, Panama City, Florida, August 2006 to 2011:

Teaching undergraduate courses in:

Multinational Financial Management (FIN 4604)

Quantitative Methods of Business Decisions (QMB 3200)
Multinational Business Operations (MAN 3600)
Financial Institutions and Investments (FIN 3244)
Financial Management of the Firm (FIN 3403)
Problems in Financial Management (FIN 4424)
Principles of Real Estate (REE 3043)

Teaching Faculty I – Florida State University College of Business, Panama City Campus, Panama City, Florida, August 2002-2006

Teaching undergraduate courses in:

Multinational Business Operations (MAN 3600)
Financial Institutions and Investments (FIN 3244)
Financial Management of the Firm (FIN 3403)
Problems in Financial Management (FIN 4424)
Principles of Real Estate (REE 3043)

Adjunct Lecturer – Florida State University College of Business, Tallahassee, Florida.
1982 to 2002.

Teaching undergraduate courses in:

Financial Institutions and the Economy (FIN 3244)
Financial Management of the Firm (FIN 3403)
Multinational Financial Management (FIN 4604)
Substituted for classes in "Commercial Bank Management" and "Commercial Loan Policy."

Instructor – American Institute of Banking, Tallahassee, Florida.
1981 and 1982.

Teaching professional course in:

Principles of Banking
Macro Economics

Guest Lecturer – Financial and academic, including:

Universidad Modelo – Entrepreneurship (December, 2003)
Florida A and M University School of Business and Industry – Banking and Finance
Tallahassee Community College – Economics
Financial Management Associates – Finance
Alpha Kappa Psi Business Fraternity – Finance
Omicron Delta Kappa Honors Society – Finance

Faculty Advisor – Alpha Kappa Psi Business Fraternity, Florida State University.
1992 to 2002.

Scholarly Work:

Current and Ongoing

Southern Finance Association – an association which fosters the development of scientific and literary works in finance, improves the teaching of finance, enhances communication among people interested in finance who work in government, business, and academic institutions, and undertakes such other activities as may be appropriate for a non-profit association dedicated to finance scholarship. 2008 to present.

Paper discussant and session chair at the annual meetings of the Southern Finance Association, beginning 2004 and member of program committee beginning 2010 and continuing to present.

2016

Program Committee Member. Blind review of six papers for determination of presentation at conference.

Paper discussant, Session B.2, Bank Failures

Paper: "Is Bank Failure a Product of the Failure of the Cultural Values? A Study on Bank Failure and Culture around the World". Authors: Raluca Roman, Allen Berger, Xinming Li, and Chuck Morris

Session Chair, Session A.2, Bank Lending. Two papers presented.

"Prudential policies and their impact on credit in the United States". Authors: Paul Calem, Ricardo Correa, Seung Jung Lee

"Efficient Discrimination and Asset Price Volatility in the Market for Mortgage Credit".

Author: David Nickerson

2015

Program Committee Member. Blind review of six papers for determination of presentation at conference.

Paper Discussant, Session A.3, Issues in Corporate Finance I.

Paper: "Do Women Stay Out of Trouble? Evidence from Corporate Litigation".

Authors: Binay Kumar Adhikari and James Malm

Session Chair, Session B.3: Commercial Real Estate and REITS. Three papers presented.

"CRE Property Sales in Hot and Cold Markets: Evidence from 35 Years of NCREIF Sales Data". Author: Rebel Cole

"Investors' Limited Attention; Evidence from REITs." Author: Mahsa Khoshnoud

"Tenant Quality and REIT Liquidity Management." Author: Ran Lu-Andrews

2014

Program Committee Member. Blind review of six papers for determination of presentation at conference.

Paper Discussant, Session A.1: Small Business Lending.

Paper: "Does Bank Technology Impact Lending Decisions?" Author: John Sedunov, III

Session Chair, Session D.7: Bank Failures and Bank Bailouts. Two papers presented.

"Did Saving Wall Street Really Save Main Street? The Real Effects of TARP on Local Business Conditions." Authors: Allen N. Berger and Raluca Roman

"Why are the FDICs Average Failure Costs Higher Now than Before FDICIA?"

Authors: Eliana Balla and Edward Prescott.

2013

Program Committee Member. Blind review of six papers for determination of presentation at conference.

Paper Discussant, Session C.8: Bank Failures.

Paper: "Bank Failure and Credit Ratings." Authors: Omar A. Esqueda, and Daphne Wang.

Session Chair, Session F.5: Bank Management. Three papers presented.

"Do Credit Default Swaps Affect Lending Practices? Evidence from Syndicate Structures and the London Whale Incidence." Author: Wei-Ling Song

"How do banks manage their loan-to-deposit ratios?" Authors: Robert DeYoung and Karen Y. Jang

"Why Do Banks Ask for Collateral in SME lending?" Authors: Régis BLAZY and Laurent Weill.

2012

Program Committee Member. Blind review of six papers for determination of presentation at conference.

Paper Discussant, Session I.2: Institutional Types: Their Evolution and Efficiency.

Paper: US Credit Unions: Survival, Consolidation and Growth." Authors: John O.S. Wilson, Donal McKillop, and John Goddard

Session Chair, Session A.8: Large Institutions and Financial Stability. Three papers presented.
"Competition and Stability during financial crises." Author: Raluca Roman
"Integration of Nontraditional and Traditional Business Models: Evidence from Bank Holding Companies." Author: Gokhan Torna.
"The Cross-Market Spillover of Economic Shocks through Multi-Market Banks."
Authors: Lamont Black, Jose Berrospide, and William Keeton.

2011

Program Committee Member. Blind review of six papers for determination of presentation at conference.

Paper Discussant, Session F.5: Effects of Bank Supervision and Regulation.

Paper: "Bank Bailouts, Interventions, and Moral Hazard." Authors: Michael Koetter, and Lammertjan Dam.

Paper Discussant, Session G.5: Small Business Financial Management.

Paper: "Bank Credit, Trade Credit or No Credit: Evidence from the Surveys of Small Business Finances." Author: Rebel Cole

Session Chair, Session D.7: Investor Trading Rules. Three papers presented.

"Timing versus Buy and Hold: A Model for Determining Predictive Accuracy Required for Superior Performance." Authors: Jimmy E. Hilliard, and Jitka Hilliard

"New Empirical Evidence on the Investment Success of Momentum Strategies Based on Relative Stock Prices." Author: Susana Yu

"Real Options, Momentum, Acceleration and the Valuation of Equity." Authors: Regina Frank, Mark Tippett, and Andrew Higson.

2010

Author and Presenter, Session G.4: Bank Mergers, Failures, and Certified Development Companies.

Paper: "Certified Development Companies and Moral Hazard Lending." Co-authored with Walter Reinhart.

Paper Discussant, Session E.6: Litigation Risk and Multiple Book Running.

Paper: "Litigation Risk and Market Reaction to Restatements." Authors: Katsiaryna Salavei, Joseph H. Golec, and John P. Harding.

2008

Paper Discussant, Session G.1: Bank Efficiency.

Paper: "How Does Bank Holding Company Profit Efficiency Vary with Exchange Listing?" Authors: Bradley Allen Stevenson, Aigbe Akhigbe, and James E. McNulty.

Academic consulting:

2017

Pearson Higher Ed, invited participant in a Business Statistics focus group on how to integrate self-graded Excel projects into Pearson learning management systems.

McGraw-Hill Education, invited participant in a Finance and Business Statistics forum on the integration of self-graded Excel projects into McGraw-Hill Connect learning management systems.

2015

Dissertation consultation, Cassandra Grayson, candidate for Doctorate of Education. Provided methodology and statistical consultation for dissertation.

2012

Dissertation consultation, Wendy Payne, candidate for Doctorate of Education. Provided methodology and statistical consultation for dissertation.

Dissertation consultation, Robert Coston, candidate for Doctorate of Education. Provided methodology and statistical consultation for dissertation.

Business Experience

Current and Ongoing

Bay Credit Union, Panama City, Florida – a full service \$80 million financial institution serving a six county region in North-Florida, March, 2010 to present.

Currently Chairman of the Board of Directors, member of the Business Loan Committee, Policy Committee, and Collections Committee.

Florida First Capital Finance Corporation, Tallahassee, Florida – a statewide certified development corporation specializing in economic development, including funding and management of Small Business Administration loans to emerging companies, funding of disaster recovery loans, and acting as a conduit for Community Reinvestment Act lending, 1992 to present.

Nominated by the Office of the Governor in 1992 to serve on the Board of Directors.

Served as President of the corporation from 1994 to 1998, and successfully led the corporation through legislative changes, which ultimately created a self-sufficient company.

Current Chairman of the nominating committee, senior member of the credit committee, with responsibility for the development of business.

Goodwill Industries of the Big Bend, Inc., Tallahassee, Florida, 1989 to present.

Current member of the Goodwill Industries of the Big Bend, Inc. Board of Directors, and member of the Executive Committee.

Current member of the Goodwill Industries Housing Corporations Board of Directors

Current member of the Dick Howser Center, Inc. Board of Directors

Past responsibilities:

Chairman of the Goodwill Industries of the Big Bend, Inc. Board of Directors, 1990 to 1991 and 2012 to 2014

Chairman of the Finance Committee

Chairman of the Business Development Committee

Member of the Investment Committee

Member of the Executive Committee

Member of Executive Search Committee

Bliss Financial Solutions, Tallahassee, Florida – academic consulting, business consulting, and expert witness testimony on forensic banking matters, business valuations – including net present value calculations, and discount rate determinations for worker's compensation settlements, June, 2009, to present.

Business consulting:

2015

Consulted with small business in Destin, FL on methods to improve sales and cash flows.

2013

Consultation with First American National Bank of Iuka, MS and a potential buyer for a failed resort. Consultation involved estimation of cash flows for the resort, including a private sewer facility in order to determine a value for the bank and the potential buyer.

2012

Calculations for business losses resulting from the BP oil spill in the Gulf of Mexico

Expert witness testimony:

2015

Huckabee, Dennis v. L-3 Communications Corporation. Determination of a discount rate for valuation analysis of a stream of cash flows for a worker's compensation case. Determined a discount rate for a 20-year time horizon in order to calculate the present value of these known payments.

2014

Continuation of Clifton v. Ring Power: Determination of a discount rate for valuation analysis of a stream of cash flows for worker's compensation case. Determined a discount rate over three different time horizons, 20, 10 and 5 years, in order to calculate the present value of these known payments. Deposed in 2014.

2013

Clifton v. Ring Power: Determination of a discount rate for valuation analysis of a stream of cash flows for worker's compensation case. Determined a discount rate over three different time horizons, 20, 10 and 5 years, in order to calculate the present value of these known payments. Determination of projected medical expenses based on BEA data on medical care costs

Continuation of Hope, Thora v. St. Joseph Hospital of Port Charlotte. Deposed again in 2013.

2012

Hildreth, Scott v. Pensacola Metal Fabrication, Inc. Determination of a discount rate for valuation analysis of a stream of cash flows for a worker's compensation case. Determined a discount rate for a 20-year time horizon in order to calculate the present value of these known payments. Deposed in 2012.

Hope, Thora v. St. Joseph Hospital of Port Charlotte. Determination of a discount rate for valuation analysis of a stream of cash flows for a worker's compensation case. Determined a discount rate for a 20-year time horizon in order to calculate the present value of these known payments. Determination of projected medical expenses based on BEA data on medical care costs. Deposed in 2012.

Past

Island Angler Fishing Team, Inc., Tallahassee, Florida. 1994 to 2002.

Offshore fishing charters.

The Tallahassee State Bank, Tallahassee, Florida. July 1990 to July 2002.

Senior Vice President and Chief Loan Officer, responsible for loan policy, asset quality, loan management and development of new customers. Community Reinvestment Officer, responsible for the bank's investment in the delineated trade area. Member of the Executive Committee responsible for overall management of the bank.

Northwest Florida Black Business Investment Corporation, Tallahassee, Florida – a corporation designed to enhance entrepreneurial opportunities for minority-owned businesses by providing counseling and direct loans. 1990 to 2002.

Founding member of the Board of Directors.

Florida International Banking Advisory Council, Tallahassee, Florida, a committee organized by the Governor of the State of Florida for the development of international trade and exporting in the State of Florida. 1985 to 1995.

Appointed by the Office of the Governor. Drafted legislation on "Choice of Law and Choice of Forum" for international transactions, drafted law permitting international banks to operate as full service banks in Florida, drafted legislation concerning international monetary transactions, and drafted legislation for the development of an export finance corporation to be located in Florida (Florida Export Finance Corporation).

Southeast Bank of Tallahassee, Tallahassee, Florida. March 1984 to July 1990.

President of Southeast Bank of Tallahassee and regional manager of banks in Perry and Madison, Florida, 1986 to 1990. Organized and chartered the Southeast Bank of Tallahassee with responsibility for the performance and management of the bank, 1984 to 1986.

Barnett Banks of Florida, Tallahassee, Florida. March 1980 to March 1984.

Management training program and commercial loan officer responsible for the development and management of a commercial loan portfolios.

Professional Affiliations

Current

Southern Finance Association – an association which fosters the development of scientific and literary works in finance, improves the teaching of finance, enhances communication among people interested in finance who work in government, business, and academic institutions, and undertakes such other activities as may be appropriate for a non-profit association dedicated to finance scholarship.

Past

Financial Management Association, an association promoting the development of high-quality financial research, basic and applied research, and enhancing the quality and relevance of education in finance. 2006.

Business Training

Synovus Financial Corporation Leadership Institute, 2000-2001.

Southeast Bank Leadership Development Training Program, 1989-1990.

Barnett Banks of Florida Management Training Program, 1980-1981

Community Activities

Tallahassee Lions Club. 1981 to present.

Board of Directors member and officer,

Florida State University College of Business Alumni, Board of Directors, Tallahassee, Florida. 1985 to 2013.

Member and Treasurer, 1985 to 2013.

Florida Economics Club, Tallahassee, Florida. 1981 to 2002.

Member.

U.S. Coast Guard Auxiliary, Flotilla 13, Shell Point, Florida. 1977 to 2002.

Patrol, training, search and rescue and coxswain on Auxiliary Vessel 13-186, 1977 to 2002.

Wakulla High School Band Booster Organization, Wakulla County, Florida. 1998 to 2001.
Member, Coordinator - Ways and Means, and “Voice of the War Eagle Marching Band.”

Publications, Presentations and Panels

“In the Entrepreneur’s Best Interest”

Paper was accepted through a peer review for presentation at the Institute for Global Business Research, October, 2019.

Paper authored by Gary Bliss, Florida State University

“Credit Guarantee Schemes: a Critical Analysis of the Small Business Administration as a Model for Emerging Economies Developing Business and Entrepreneurship”

Paper was accepted through a peer review for presentation at the Global Conference on Business and Economics, September, 2019.

“New Ties – New Tools”

Global Opportunities discussion panel member at the Universitat Politecnica de Valencia 2014 TechCamp Conference, Valencia, Spain, June, 2014.

“Where’s the Interest? A Review of Lending Patterns and Interest Rates for the SBA 7(a) Loan Program.”

Paper was accepted through a peer review for presentation at the Hawaii International Conference in Business, May, 2011.

Paper co-authored with Meloney Washington and Torrie Cesaroni, Florida State University-Panama City, Florida.

“Certified Development Companies Moral Hazard Lending”

Paper was accepted through a peer review for presentation at the Southern Finance Association’s annual meeting, November, 2010.

Paper co-authored with Walter J. Reinhart, Ph.D., Loyola University.

“Gender differences in investing: Weak form anomaly of the efficient market hypothesis”

Paper was accepted through a peer review for presentation at the Hawaii International Conference in Business, June, 2009.

Paper co-authored with Jeanne Dexter, Florida State University-Panama City, Florida.

“Surviving the recession”

Presented to the Bay County Chamber of Commerce, May, 2009.

“Grab Your Sox! IT Comes of Age with the Sarbanes-Oxley Legislation.”

Paper was accepted through a peer review for presentation at Hawaii International Conference in Business and published in the proceedings of the conference, May, 2006.

“Healthy Financial Lifestyle”

Florida State University, Tallahassee, Florida. 2006 to 2008.

Developed and presented a continuing education class in financial planning to employees of Florida State University.

Retirement Planning Seminars

Florida State University, Panama City, Florida. 2008.

Developed and presented a series of classes in retirement planning to employees of Florida State University.

“The role of the entrepreneur”

Presented to a group of entrepreneurs sponsored by Goodwill Industries, Inc. of the Big Bend, Tallahassee, Florida, 2008.

“Financial aspects of entrepreneurship”

Developed and presented this class as part of Goodwill Industries, Inc. of the Big Bend entrepreneur training program, Tallahassee, Florida. 2008.

“The financial crisis and its impact on Goodwill Industries.”

Presented at the annual conference of the Southeastern Association of Goodwill Industries, October, 2008.

“Investing in Women”

Class developed and presented for a Florida State University continuing education program specifically targeting women and investment. The class focused on teaching women different investment strategies. 2007.

“The role of the entrepreneur”

Presentation to business students at the University of Modelo, Merida, Mexico, December, 2004.

Leadership roles

Faculty advisor for the Financial Management Association, a registered student organization, College of Business, Florida State University, August 2016 to present.

Search committee for Teaching Faculty, Florida State University-Panama City, Florida, November, 2013 to March, 2014.

Search committee for Assistant Dean, Florida State University-Panama City, Florida, December, 2005 to February, 2006.

Search committee for Director of Admissions and Records, Florida State University-Panama City, Florida, March, 2005.

Faculty advisor for Florida State University-Panama City, Florida Tennis and Golf Clubs.

Faculty facilitator for Florida State University-Panama City, Florida faculty, Summer semester, 2004

Search committee for Executive Director of Goodwill Industries, 2002.

Research interests

Small Business Finance

Continuous research on small business finance, entrepreneurship and access to capital.

Gender differences in investments and retirement planning.