

## B.S. DEGREE IN ACCOUNTING REQUIREMENTS FOR THE ACCOUNTING MAJOR

**2021-2022**

**Admission Requirements for the Accounting Major:**

The Accounting major is a limited access program. To be admitted to the major, students must (1) have completed at least 52 semester hours, (2) have completed ACG 2021, ACG 2071, CGS 2100 or CGS 2518, ECO 2013, ECO 2023, MAC 2233, and STA 2023 with a grade of “C-“ or better in each course, and (3) have the required overall GPA on all prior college level work that is in effect at the time they enter the major. Note: Students must have a “B” or better in ACG 2021 and ACG2071 to enroll in any upper-level Accounting course. **The overall GPA required for the 2021 - 2022 academic year (Fall 2021 Spring 2022, and Summer 2022) is 2.90. The overall GPA required is subject to change each academic year.**

<b>Lower-level Prerequisites for Accounting Majors: All of these courses must be completed with a “C-” or better prior to admission to the Accounting major.</b>				
<b>Course #</b>	<b>Course Title</b>	<b>Hrs</b>	<b>Course Prerequisites</b>	
ECO 2013	Principles of Macroeconomics	3	None	
ECO 2023	Principles of Microeconomics	3	None	
MAC 2233	Calculus for Business	3	MAC 1105	
STA 2023	Fundamental Business Statistics	3	MAC 1105	
CGS 2100 or CGS 2518	Microcomputer Applications for Business Spreadsheets for Business ( <i>prerequisite to ACG4401; see below</i> )	3	None	
ACG 2021	Introduction to Financial Accounting	3	None	
ACG 2071	Introduction to Managerial Accounting	3	ACG 2021	
<b>CGS 2518 – Spreadsheets for Business (3) is required for students in the Accounting Major. A grade of “C-” or better is required. This course also counts as a non-business course. It is a prerequisite to ACG4401.</b>				
<b>GEB 1030 – Professional Development for Business careers (1) is required for all students entering FSU Fall 2019 or later. A grade of “C-“ or better is required.</b>				
<b>RMI 2302 – Risk in Business and Society (3) is required for students entering FSU 2013 or later. A grade of “C-” or better is required.</b>				
<b>General Business Core Requirements for Accounting Majors: Students must earn a “C-” or better in each course.</b>				
FIN 3403	Financial Management of the Firm	3	ECO 2023, ACG 2021	
GEB 3213	Business Communications	3	Admission to the major	
ISM 3541	Introduction to Business Analytics	3	None	
MAN 3240	Organizational Behavior	3	None	
MAR 3023	Basic Marketing Concepts	3	None	
<b>General Business Breadth Requirements for Accounting Majors: Students must earn a “C-” or better in each course.</b>				
FIN 3244	Financial Markets, Institutions, and Intl. Finance Systems	3	ECO 2013, ACG 2021	
MAN 4720	Strategic Management and Business Policy	3	FIN 3403, MAN 3240, MAR 3023	
QMB 3200	Quantitative Methods for Business Decisions	3	CGS 2100, STA 2023	

Please see reverse side

## Requirements for Accounting Majors

**Accounting Major Area Requirements:** Students wishing to register for ACG 3101 and ACG 3341 must (1) pass both ACG 2021 and ACG 2071 with a grade of B or better (“B-“ is not acceptable), and (2) pass an Accounting Competency examination with a grade of 75% or better. For students in the FSU ACG 2021 class, the Accounting Competency material is embedded in the course as a final exam. Students transferring ACG 2021 (or its acceptable equivalent) from another university must register for the FSU Accounting Competency Exam. Students will have one attempt to pass the competency exam. Please contact Accounting Department at [accountingdept@business.fsu.edu](mailto:accountingdept@business.fsu.edu) to be added to the Accounting Competency Exam Canvas site.

Students must also earn a “C” or better (“C-“ is not acceptable) in ACG 3101 as a prerequisite for ACG 3111 and all 4000-level ACG and TAX courses. Students must earn a “C-“ or better in all other required upper-level accounting courses (prefix ACG and TAX). Any student not successful in obtaining the minimum passing grade within two attempts will not be permitted to enroll in that upper-level accounting course again.

Course #	Course Title	Hrs	Course Prerequisites
ACG 3101	Financial Accounting and Reporting I	3	ACG 2021, ACG 2071
ACG 3111	Financial Accounting and Reporting II	3	ACG 3101
ACG 3341	Cost Accounting	3	ACG 2021, ACG 2071 QMB 3200 Co-requisite or prerequisite
ACG 4201 or ACG 5216	Financial Accounting and Reporting III Advanced Accounting ( <i>for BS/MAcc students only</i> )	3	ACG 3111
ACG 4401	Accounting Information Systems	3	ACG 3101, CGS 2518
ACG 4632	Auditing Theory and Application I	3	ACG 3111, ACG 4401
TAX 4001	Federal Tax Accounting I	3	ACG 3101
TAX 4011 or TAX 5015	Federal Tax Accounting II Federal Income Tax Accounting II ( <i>for BS/MAcc students only</i> )	3	TAX 4001
BUL 3351 or BUL 5335	UCC and Law for Accountancy Law for Accountancy ( <i>for BS/MAcc students only</i> )	3	None

### Additional Information:

- Students should plan to take all upper-level accounting courses in residence at FSU.
- In addition to the requirements outlined above, each student must complete all University-wide requirements for graduation.** These requirements include liberal studies requirements, the multicultural requirement, the summer residency requirement, the FSU residency requirement, and total hours requirement. Depending on time of admission to Florida State University, University-wide requirements may differ; please consult your advisor.
- Students **must not** enroll in **any** course at another institution without first receiving approval from the College of Business Undergraduate Programs Office. Once enrolled at FSU, students should plan to take their upper-level business courses at FSU. Any exception to this policy must be approved in advance by the College of Business Undergraduate Programs Office. Transfer of upper-level business courses completed prior to enrolling at FSU must be from business colleges at other 4-year, accredited institutions. These courses must be approved for course substitution by the College of Business Undergraduate Programs Office upon entering FSU.
- Requirements for CPA licensure vary by jurisdiction. The FSU **Master of Accounting (MAcc program)** satisfies the educational requirements for licensure for most jurisdictions. A 3.0 GPA in upper-division coursework as well as a 550 on the GMAT (preferred) or a GRE of 1200 (150 on each subsection of the revised GRE) taken within the last five years is recommended for admission into the MAcc program. FSU accounting students with a 3.2 upper-division GPA, a 3.2 upper-division accounting GPA, and a 3.4 cumulative GPA may have the GMAT waived. Application deadlines for the MAcc program are June 1<sup>st</sup> for fall admission; October 1<sup>st</sup> for spring admission; and March 1<sup>st</sup> for summer admission. Applicants interested in assistantships and fellowships should apply by March 1<sup>st</sup>. More information is available at <http://business.fsu.edu/macc>. Students who have a 3.2 upper-division GPA, a 3.2 upper-division accounting GPA based on at least four upper-level accounting courses, and a 3.4 overall GPA are eligible for the BS/MAcc pathway. More information is available at <https://business.fsu.edu/bs-macc>.
- Students who do not pursue the Master of Accounting program are encouraged to contact the National Association of State Boards of Accountancy (NASBA) or the board of accountancy for the jurisdiction they plan to become licensed in to determine the best path to meet educational requirements for licensure.
- For further information regarding the accounting major and scholarships for accounting students, contact the Department of Accounting, RBA 309, 850-644-2771.