

J. Bradley Karl, Ph.D.

State Farm Associate Professor of Risk Management and Insurance

Dr. William T. Hold/The National Alliance Program in Risk Management and Insurance
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EDUCATION

Florida State University, Tallahassee, FL, Ph.D., May 2013
Major Area of Concentration- Risk Management and Insurance
Minor Area of Concentration- Finance

Florida State University, Tallahassee, FL, M.S., May 2009
Major Area of Concentration - Risk Management and Insurance

Florida State University, Tallahassee, FL, B.S., May 2008
Major: Risk Management and Insurance
Major: Finance

PROFESSIONAL EXPERIENCE

Associate Professor (with tenure)
State Farm Professor of Risk Management and Insurance
Department of Risk Management/Insurance, Real Estate, and Legal Studies
The College of Business, *Florida State University*
July 2022 – present

Department Chair
Department of Finance & Insurance
College of Business, *East Carolina University*
August 2020 – July 2022

Associate Professor (with tenure)
IIANC-NCSLA W. Kurt Fickling Distinguished Scholar in Risk Management & Insurance
Department of Finance & Insurance
College of Business, *East Carolina University*
August 2018 – July 2022

Assistant Professor
Department of Finance & Insurance
College of Business, *East Carolina University*
August 2013 – August 2018

Instructor (while a doctoral student)
Department of Risk Management/Insurance, Real Estate, and Business Law (2010 – 2012)
Department of Finance (2011)
The College of Business, *Florida State University*

Graduate Assistant

Department of Risk Management/Insurance, Real Estate, and Business Law (2009 – 2013)
Florida Catastrophic Storm Risk Management Center (2008 – 2010)
The College of Business, *Florida State University*

Industry Experience

Arthur J. Gallagher Risk Management Services
June 2007 – August 2007

Florida Association of Insurance Agents
September 2006 – April 2007

The Walt Disney Company- Risk Management
June 2006 – August 2006

COURSES TAUGHT (course delivery is face to face unless otherwise noted)*Florida State University*

RMI 5018 – Alternative Risk Financing (online course delivery)
RMI 4347 – Commercial Risk Management
FIN 3403 – Financial Management of the Firm
RMI 3011 – Principles of Risk Management and Insurance

East Carolina University

FINA 6874 – Introduction to Risk and Insurance (online course delivery)
FINA 3154 – Principles of Risk Management and Insurance
FINA 3154 – Principles of Risk Management and Insurance (online course delivery)
FINA 3554 – Commercial Property Insurance Contracts
FINA 4964 – Topics in Insurance
FINA 3724 – Financial Management
FINA 3724 – Financial Management (online course delivery)

TEACHING-RELATED AWARDS

East Carolina University Scholar-Teacher Award (2017)
East Carolina University College of Business New Faculty Teaching Award (2015)
Florida State University College of Business Doctoral Teaching Award (2012)
East Carolina University Scholar-Teacher Award – 2019 Nominee

OTHER HONORS AND AWARDS

Risk Management and Insurance Review Award for Best Article (2015)
Southern Risk and Insurance Association Award for Most Outstanding Student Paper (2011)
RIMS Spencer Scholarship (2011; 2008; 2007)
RIMS Anita Benedetti Scholarship (2007)

PUBLICATIONS

Refereed Publications

26. Karl, J. Bradley, Charles M. Nyce, Lawrence Powell and Boyi Zhuang (2023) “How Risky is Distracted Driving?” *Journal of Risk and Uncertainty*, *in press*.
25. Born, Patricia H., J. Bradley Karl, and Robert W. Klein (2022) “An Empirical Assessment of Regulatory Lag in Insurance Rate Filings” *North American Actuarial Journal*, *in press*.
24. Frederick, Joshua D and J. Bradley Karl (2021) “The COVID-19 Pandemic and Health Insurance Regulation” *Journal of Insurance Regulation*, 40(2): 1 – 14.
23. Karl, J. Bradley and Charles M. Nyce (2020) “The Effect of Distracted Driving Laws on Automobile Liability Insurance Claims” *North American Actuarial Journal*, 24(4): 593 – 610.
22. Karl, J. Bradley, David C. Marlette, Faith R. Neale, and Jamie Anderson-Parson (2020) “Consent to Rate Laws: A Case Study of the North Carolina Insurance Marketplace” *Journal of Insurance Regulation*, 39(3): 1 – 17.
21. Born, Patricia H., J. Bradley Karl, and Hugo Montesinos Yufa (2019) “The Effect of Damage Cap Reforms on Medical Malpractice Insurance Market Conditions during Periods of Crises” *Journal of Risk and Insurance*, 86(4): 1045 – 1071.
20. Karl, J. Bradley and Charles M. Nyce (2019) “How Cellphone Bans Affect Automobile Insurance Markets” *Journal of Risk and Insurance*, 86(3): 567 – 593.
19. Harris, Oneil., Karl, J. Bradley, and Lawrence, Erica (2019) “CEO Compensation and Earnings Management: Does Gender Really Matter?” *Journal of Business Research*, 98: 1 – 14.
18. Cole, Cassandra R. and Karl, J. Bradley (2019) “The Differential Effects of Medical Loss Ratio Regulation on the Individual Health Insurance Market” *Journal of Insurance Regulation*, 38(1): 1 – 19.
17. Born, Patricia H., J. Bradley Karl, and W. Kip Viscusi (2017) “The Net Effects of Medical Malpractice Tort Reform on Health Insurance Losses: The Texas Experience” *Health Economics Review*, 42 (7): 1 – 16.
16. Bisco, Jill M., Cassandra Cole, and J. Bradley Karl (2017) “The Effect of Government Run Healthcare on the Salaries of Nursing Professionals in the U.S.” *Journal of Insurance Issues*, 40 (2): 215 – 246.
15. Born, Patricia H. and J. Bradley Karl (2016) “The Effect of Tort Reform on Medical Malpractice Insurance Market Trends” *Journal of Empirical Legal Studies*, 13 (4): 718 – 755.
14. Karl, J. Bradley, Patricia H. Born, and W. Kip Viscusi (2016) “The Relationship between the Markets for Health Insurance and Medical Malpractice Insurance” *Applied Economics*, 48 (55): 5348 – 5363.
13. Karl, J. Bradley, Lorilee A. Medders, and Patrick F. Maroney (2016) “The Effects of Revealed Information on Catastrophe Loss Projection Models’ Characterization of Risk: Damage Vulnerability Evidence from Florida” *Risk Analysis*, 36 (6): 1224 – 1250.

12. Karl, J. Bradley and Brenda Wells (2016) “Improving Perceptions of the Insurance Industry: The Influence of Industry Professionals” *Risk Management and Insurance Review*, 19 (1): 147 – 166.
11. Born, Patricia H., Kathleen A. McCullough, and J. Bradley Karl (2016) “Commercial Insurers’ Participation in Public Health Insurance Programs” *Journal of Insurance Regulation*, 35 (4): 1 – 28.
10. Blau, Benjamin M, Bryan. Daines, J. Bradley Karl, and Lloyd Wade (2016) “Key Stakeholders’ Stock Returns and the Affordable Care Act” *Journal of Insurance Regulation*, 35 (9): 1 – 25.
9. Cole, Cassandra R., J. Bradley Karl, and Lloyd Wade (2016) “A Review of States’ Decisions Regarding Health Insurance Exchanges” *Journal of Insurance Regulation*, 35 (2): 1 – 27.
8. Cassandra R. Cole and J. Bradley Karl (2016). “The Effect of Product Diversification Strategies on the Performance of Health Insurance Conglomerates” *Applied Economics*, 48 (3): 190 – 202.
7. Cole, Cassandra R. and J. Bradley Karl (2015) “A Preliminary Examination of Health Insurers Participating on Federally Facilitated Marketplaces” *Journal of Insurance Regulation*, 34 (8): 1 – 22.
6. Karl, J. Bradley (2015) “Risky Business: A Case Study in Attracting Undergraduate Students to a Risk Management & Insurance Program” *Journal of Risk Education*, 6 (1): 26 – 39.
5. Cole, Cassandra R., Enya He, and J. Bradley Karl (2015). “Market Structure and the Profitability of the U.S. Health Insurance Marketplace: A State-Level Analysis” *Journal of Insurance Regulation*, 34 (4): 1 – 30.
4. Karl, J. Bradley and Charles M. Nyce (2014). “Determinants of Market Entry: Evidence from Medical Malpractice Insurance” *Journal of Insurance Regulation*, 33 (7): 1 – 27.
3. Karl, J. Bradley (2014). “A Discussion of Private Health Insurance Markets in 10 OECD Countries” *Journal of Insurance Regulation*, 33 (2): 1 – 26.
2. Medders, Lorilee A., Charles M. Nyce, and J. Bradley Karl (2014). “Market Implications of Public Policy Interventions: The Case of Florida’s Property Insurance Market” *Risk Management and Insurance Review*, 17 (2): 183 – 214. ***
1. Born, Patricia, J. Bradley Karl, and Kathleen A. McCullough (2009). “The Impact of Health Care Delivery Changes on Professional Liability” *PLUS Journal*, 8 (22).

Book Chapters

- Born, Patricia, and J. Bradley Karl (2022) “Supplying Insurance for Natural Disasters: A Retrospective Study of Property Insurer Strategies” *Handbook on the Economics of Disasters*, 319 – 353.

***Winner of *Risk Management and Insurance Review* Award for Best Article

Non-Refereed Publications

Karl, J. Bradley and Patricia H. Born “Expanding Health Insurance Coverage – What Will it Mean for MPL?” *Inside Medical Liability*, Third Quarter 2013.

Various articles published in the *Daily Reflector* newspaper (2013 – 2021)

WORKS IN PROGRESS

Articles Under Consideration for Publication

“Does the Seatbelt Defense Affect Automobile Insurance Markets?” *R&R* at ***Journal of Risk and Insurance*** (with Charles M. Nyce and Patricia H. Born)

“Disasters, Dictators, and Donors: The Impact of Foreign Aid on Economic Activity (Mis)Reporting around Catastrophes” *Reject and Resubmit* at ***Journal of Risk and Insurance*** (with M. Martin Boyer and Charles M. Nyce)

“Capital Structure and Financing in the Health Insurance Industry: Evidence from the Affordable Care Act” *initial submission* at ***Journal of Insurance Issues*** (with Evan M. Eastman and Joshua D. Frederick)

Other Works in Progress

“Campaign Contributions and Regulatory Capture in Insurance Markets” (with Patricia H. Born and Lawrence Powell)

“Bye-Bye-Bye: An Analysis of the Effects of Regulatory Stringency on Property-Casualty Insurer Exits (with Patricia H. Born and Dana Telljohann)

“The Effect of Tort Reform on Medical Malpractice Insurance Defense Costs” (with Patricia H. Born)

“Who are the Dangerous Drivers?” (with Charles M. Nyce, Lawrence Powell and Boyi Zhuang)

Gun Restrictions and Gun Crime: Evidence from Medical Cannabis (with Cameron M. Ellis and Rhet A. Smith)

GRANTS AND FELLOWSHIPS

The National Alliance Research Academy Grant, “An analysis of Private Health Insurers’ Ability to Succeed in Public Health Insuring Programs”, 2011

PLUS Foundation, “An Examination of Professional Liability Related to Health Care Delivery” (with Kathleen A. McCullough), 2008.

PRESENTATIONS OF RESEARCH*

“Economic Activity (Mis)Reporting around Disasters: On the Role of Foreign Aid and Insurance” Risk Theory Society, Philadelphia, PA, April 2023*

“Economic Recovery Following Disasters: The Role of Disaster Aid and Insurance” CEAR/MRIC Behavioral Insurance Workshop, Munich, Germany, December 2022

“Bye, Bye, Bye! A Reevaluation of the Impact of Natural Disasters and Regulation on US Property Insurers’ Supply Decisions” Southern Risk and Insurance Association, New Orleans, LA, November 2022*

“What Induces Impaired Driving?” Southern Risk and Insurance Association, New Orleans, LA, November 2022*

“How Risky is Distracted Driving?” Risk Theory Society, Waco, TX, May 2022*

“Economic Recovery Following Disasters: The Role of Disaster Aid and Insurance” American Risk and Insurance Association (held virtually due to COVID-19), August 2021*

“Bye, Bye, Bye! A Reevaluation of the Impact of Natural Disasters and Regulation on US Property Insurers’ Supply Decisions” American Risk and Insurance Association (held virtually due to COVID-19), August 2021*

“The Effect of Tort Reform on Medical Malpractice Insurance Defense Costs” FSU Law School Speaker Series (held virtually due to COVID-19), June 2021

“Campaign Contributions and Regulatory Capture in Insurance Markets” World Risk and Insurance Conference (held virtually due to COVID-19), August 2020*

“Licensing the Undocumented: Traffic Safety and Auto Insurance Analysis” World Risk and Insurance Conference (held virtually due to COVID-19), August 2020*

“The Effectiveness of Programs Designed to Reduce Distracted Driving” World Risk and Insurance Conference (held virtually due to COVID-19), August 2020*

“Campaign Contributions and Regulatory Capture in Insurance Markets” Florida State University Research Symposium, Tallahassee, FL, January 2020.

“Consent to Rate Laws: A Case Study of the North Carolina Homeowner’s Insurance Marketplace” Southern Risk and Insurance Association, Charleston, SC, November 2019*

“The Effectiveness of State Level Distracted Driving Reduction Programs” Southern Risk and Insurance Association, Charleston, SC, November 2019*

“Licensing the Undocumented: Traffic Safety and Auto Insurance Analysis” Southern Risk and Insurance Association, Charleston, SC, November 2019*

*Denotes meeting in which proposals were reviewed for acceptance to the meeting program.

“Corporate Diversification and Underwriting Profitability in Commercial Health Insurance” Southern Risk and Insurance Association, Charleston, SC, November 2019*

“Health Insurer Financing and the Affordable Care Act” Southern Risk and Insurance Association, Orlando, Florida, November 2018*

“Does State Rate Regulation Matter? An Assessment of the Effects of More Stringent Regulation on Market Outcomes in Homeowners Insurance” American Risk and Insurance Association, Chicago, Illinois, August 2018*

“Does the Seatbelt Defense Affect Automobile Insurance Markets?” American Risk and Insurance Association, Chicago, Illinois, August 2018*

“Regulatory Stringency in Homeowners Insurance: An Assessment of Insurer Performance and Regulatory Lag” American Risk and Insurance Association, Chicago, Illinois, August 2018*

“Understanding the Insurer Rate Filing Process: An Evaluation of Regulatory Treatment and Insurer Strategies” Southern Risk and Insurance Association, Nashville, Tennessee, November 2017*

“The Cost of First Party Bodily Injury Claims: Does Fault Matter” Southern Risk and Insurance Association, Nashville, Tennessee, November 2017*

“Regulatory Stringency in Homeowners Insurance: An Assessment of Regulatory Lag and Insurer Performance” Southern Risk and Insurance Association, Nashville, Tennessee, November 2017*

“The Cost of First Party Bodily Injury Claims: Does Fault Matter?” American Risk and Insurance Association, Toronto, Canada, August 2017*

“Does Fault Matter in Auto Insurance Claims?” Western Risk and Insurance Association, Santa Barbara, California, January 2017*

“How Cellphone Bans Affect Automobile Insurance Markets” Southern Risk and Insurance Association, Savannah, Georgia, November 2016*

“How Cellphone Bans Affect Automobile Insurance Markets” American Risk and Insurance Association, Boston, Massachusetts, August 2016*

“How Cellphone Bans Affect Automobile Insurance Markets” FSU Center for Insurance Research Seminar, Tallahassee, Florida, April 2016

“The Effect of Tort Reform on Medical Malpractice Insurance Market Trends” ECU Finance Department Seminar, Greenville, North Carolina, April 2016

“The Effect of Tort Reform on Medical Malpractice Insurance Market Trends” Western Risk and Insurance Association, Maui, Hawaii, January 2016*

“The Net Effect of Tort Reforms: The Texas Experience” Southern Economic Association, New Orleans, Louisiana, November 2015*

“Do Tort Liability Reforms Affect Trends in Medical Malpractice Insurance Market Conditions?” Southern Risk and Insurance Association, New Orleans, Louisiana, November 2015*

“Do Tort Liability Reforms Affect Trends in Medical Malpractice Insurance Market Conditions?”
Conference on Empirical Legal Studies, St. Louis, Missouri, October 2015*

“Do Tort Liability Reforms Affect Trends in Medical Malpractice Insurance Market Conditions?” ECU
Economics Department Seminar, Greenville, North Carolina, October 2015

“The Effects of Revealed Information on Catastrophe Loss Projection Models’ Characterization of Risk:
Damage Vulnerability Evidence from Florida” World Risk and Insurance Economics Congress, Munich,
Germany, August 2015*

“‘I Went to Medical School to Run an Insurance Company?’ Claims Practices of Doctor-owned and
Operated Medical Malpractice Insurers” World Risk and Insurance Economics Congress, Munich,
Germany, August 2015*

“Do Tort Liability Reforms Affect Trends in Medical Malpractice Insurance Market Conditions?” World
Risk and Insurance Economics Congress, Munich, Germany, August 2015*

“The Effect of Malpractice Liability Risk on Workers' Compensation Insurance Losses” World Risk and
Insurance Economics Congress, Munich, Germany, August 2015*

“Do Claims Settlement Practices Vary with Ownership Structure? Evidence from Medical Malpractice
Insurance” Western Risk and Insurance Association, Phoenix, Arizona, January 2015*

“Mass Shootings and the Demand for Life Insurance” CEAR/MRIC Behavioral Insurance Workshop
2014, Munich, Germany, December 2014*

“The Effect of Malpractice Liability Risk on Workers' Compensation Insurance Losses” Southern Risk
and Insurance Association, Charleston, South Carolina, November 2014*

“Improving Perceptions of the Insurance Industry: The Influence of Industry Professionals” Southern
Risk and Insurance Association, Charleston, South Carolina, November 2014*

“Do Claims Settlement Practices Vary with Ownership Structure? Evidence from Medical Malpractice
Insurance” Southern Risk and Insurance Association, Charleston, South Carolina, November 2014*

“The Net Effect of Tort Reforms: The Texas Experience” American Risk and Insurance Association,
Seattle, Washington, August 2014*

“The Effect of Multidimensional Product Operational Strategies on the Performance of Affiliated Health
Insurer Groups” American Risk and Insurance Association, Seattle, Washington, August 2014*

“Mass Shootings and the Demand for Life Insurance” American Risk and Insurance Association, Seattle,
Washington, August 2014*

“Effects of Medicaid Expansion on Medical Professional Liability Insurance” Meeting of the National
Association of Insurance Commissioners, Louisville, Kentucky, August 2014

“The Net Effect of Tort Reform Activities on Health Insurance Losses: Evidence from Texas” Western
Risk and Insurance Association, Napa, California, January 2014*

“An Analysis of State Level Medical Malpractice Insurance Markets” Western Risk and Insurance Association, Napa, California, January 2014*

“The Net Effect of Tort Reform Activities on Health Insurance Losses: Evidence from Texas” Southern Risk and Insurance Association, Orlando, Florida, November 2013*

“Reinsurance Networks and the Financial Performance of the Firm” Southern Risk and Insurance Association, Orlando, Florida, November 2013*

“Do Health Insurers Use Affiliations to Diversify?” Southern Risk and Insurance Association, Orlando, Florida, November 2013*

“An Analysis of State Level Medical Malpractice Insurance Markets” Southern Risk and Insurance Association, Orlando, Florida, November 2013*

“The Decision to Capitate: Factors Affecting the Growth and Demise of Capitation by Health Insurers” American Risk and Insurance Association, Washington, DC August 2013*

“An Empirical Analysis of the Impact of Diversification Strategies on Health Insurer Profits” American Risk and Insurance Association, Washington, DC August 2013*

“The Relationship between the Markets for Health Insurance and Medical Malpractice Insurance” Risk Theory Society, Philadelphia, PA, April 2013*

“The Relationship between the Markets for Health Insurance and Medical Malpractice Insurance” American Social Science Association, San Diego, CA January 2013*

“An Empirical Analysis of the Impact of Diversification on Health Insurer Profits” Southern Risk and Insurance Association, Savannah, GA, November 2012*

“The Relationship between the Markets for Health Insurance and Medical Malpractice Insurance” Southern Risk and Insurance Association, Savannah, GA, November 2012*

“The Relationship between the Markets for Health Insurance and Medical Malpractice Insurance” Southern Economic Association, New Orleans, LA, November 2012*

“Competition, Concentration, and Performance – An Empirical Analysis of the Health Insurance Industry” American Risk and Insurance Association, Minneapolis, MN, August 2012*

“The Relationship between the Markets for Health Insurance and Medical Malpractice Insurance” American Risk and Insurance Association, Minneapolis, MN, August 2012*

“Risk Shifting in Reinsurance Markets” American Risk and Insurance Association, Minneapolis, MN, August 2012*

“Risk Shifting in Reinsurance Markets” Southern Risk and Insurance Association, New Orleans, LA, November 2011*

“Health Insurance Financing Mechanisms and Insurance Markets: Evidence from OECD Countries,” Southern Risk and Insurance Association, New Orleans, LA, November 2011*

“Health Insurance Financing Mechanisms and Insurance Markets: Evidence from OECD Countries,” American Risk and Insurance Association, San Diego, CA, August 2011*

“The Influence of Managed Care Firms’ Strategic Choice on Financial Performance,” Southern Risk and Insurance Association, Charleston, SC, November 2010*

“Health Insurance Financing Mechanisms and Insurance Markets: Evidence from OECD Countries,” Southern Risk and Insurance Association, Charleston, SC, November 2010*

“An Analysis of the Capacity of the Insurance Industry,” Southern Risk and Insurance Association, Orlando, FL, November 2009*

“Wind Risk Management and Its Impact on Insurance,” Florida Catastrophic Storm Risk Management Center Symposium, Tallahassee, FL, October 2008.

DOCTORAL STUDENT COMMITTEES

Dana Telljohann (Committee Member)

SERVICE

Southern Risk and Insurance Association

Past President (2022 – 2023)

President (2021 – 2022)

First Vice-President (2020 – 2021)

Second Vice-President (2019 – 2020)

Secretary/Treasurer (2018 – 2019)

Director (2015 – 2018)

Co-Chair, Journal of Insurance Issues Editor Search Committee: (2022)

Journal of Insurance Issues Editor Search Committee: (2016)

Most Outstanding Student Paper Award Committee: (2016)

American Risk and Insurance Association (Including World Congress Meetings)

Hagen Foundation Travel Award Committee: (Chair: 2023; Member: 2017; 2016; 2015)

First Time Attendee Committee: (Chair, 2021)

Communications Committee (2022 – present)

Program Committee: (2023, 2020; 2017; 2015; 2014)

Conference Discussant: (2018; 2017; 2015; 2014; 2013; 2012)

Bob Hedges Undergraduate Student Award Committee: (2015)

Florida State University

*Cyber Liability Broker Services Committee (**University Level Committee**)* (2022 – 2023)

*MBA Admissions Review Committee (**College Level Committee**)* (2023 – Present)

*Search Committee, Center for Insurance Education and Research (**Department Level Committee**)* (2022)

Director of Research – Center for Insurance Education and Research (2022 – present)

Faculty Senate Representative – Alternate (2023 – Present)

Various Service Activities to Support Gamma Iota Sigma and Undergraduate Students (2022 – present)

Ad-Hoc Referee: Journal of Risk and Insurance, Journal of Risk and Uncertainty, Journal of Empirical Legal Studies, Asia-Pacific Journal of Risk and Insurance, European Journal of Health Economics, Journal of Insurance Regulation, Journal of Insurance Issues, Risk Management and Insurance Review, Journal of Business Research, Finance Research Letters

PROFESSIONAL MEMBERSHIP

Risk Theory Society
American Risk and Insurance Association
Southern Risk and Insurance Association

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