

IRENA HUTTON

Address: Department of Finance
College of Business
Florida State University
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ACADEMIC EXPERIENCE

- *Associate Professor with Tenure* – College of Business, Florida State University (08/14-Present)
- *Assistant Professor of Finance* – College of Business, Florida State University (08/06-08/14)
- *Instructor of Finance* - Baruch College, City University of New York (09/03 – 08/06)

PRIMARY INTERESTS

- *Research:* Empirical Corporate Finance, Behavioral Finance
- *Teaching:* Corporate Finance, Valuation

EDUCATION

Baruch College and Graduate Center, City University of New York (CUNY)

- Ph.D. in Finance (2006)

University of Southern Maine (USM)

- MBA (2001), B.S. in Business/Finance Concentration (2000), B.A. in Economics (1999)

PUBLICATIONS

- “Equity Issuance and Stock Returns: Evidence from Repeat Equity Issues” with Armen Hovakimian, *Journal of Financial and Quantitative Analysis* (2010)
- “Merger-motivated IPOs” with Armen Hovakimian, *Financial Management* (2010)
- “Accelerated Equity Offers and Firm Quality “with Don Autore and Tunde Kovacs, *European Financial Management* (2011)
- “Management Divestment in Leveraged Buyouts” with James Ang and Mary Anne Majadillas, *European Financial Management* (2013)
- “Republican Managers and Corporate Policies” with Danling Jiang and Alok Kumar, *Journal of Financial and Quantitative Analysis* (2014), *SSRN Top 10 Download List*
- “The Effect of Securities Litigation on External Financing” with Don Autore, Aimee Hoffman and David Peterson, *Journal of Corporate Finance* (2014)
- “Political Culture and Corporate Litigation” with Danling Jiang and Alok Kumar, *Management Science* (2015), *SSRN Top 10 Download List*
- “How Much do Corporate Defendants Really Lose? A New Verdict on the Reputation Loss Induced by Corporate Litigation” with Aimee Smith and Bruce Haslem, *Financial Management*, (2017)
- “Arbitrage with Arbitrageurs: Short interest as a signal to issue equity” with Don Autore, Dominique Gehy, and Danling Jiang, *Journal of Corporate Finance* (2018)

WORKING PAPERS

- “Lawyer CEOs” with Todd Henderson, Danling Jiang and Matt Pierson *under review*
- “Compensation Benefits of Corporate Cash Holdings” with Yingmei Cheng, Jarrad Harford, and Stephan Shipe, *SSRN Top 10 Download List, Journal of Financial and Quantitative Analysis, revise and resubmit*
- “CEO Traits and Firm Outcomes: Do Early Childhood Experiences Matter?” with Todd Henderson, *under review*

- “Working Class CEO and Firm Labor Policies” with Henrik Cronqvist and Danling Jiang

TEACHING

- FIN4424 Problems in Financial Management – undergraduate, 3-yr. average rating 4.44/5.00
- FIN 5425 Problems in Financial Management (Corporate Finance) – part-time and full-time MBA, 3-yr. average rating 4.03/5.00
- FIN 5425 Problems in Financial Management (Valuation) – MSF, 3-yr. average rating 3.97/5.00
- FIN 5412 Investment Banking – MSF, 3-yr. average rating 4.12/5.00

PRESENTATIONS

- Todd Henderson, Irena Hutton, “CEO Traits and Firm Outcomes: Do Early Childhood Experiences Matter?” *American Law and Economics Association* May 2018, *RBFC* September 2018.
- Todd Henderson, Irena Hutton, Danling Jiang and Matt Pierson, “Lawyer CEOs”, *University of Alabama* October 2016; *Florida Finance Conference* November 2016, *Southern Finance Association* November 2016, *American Law and Economics Association* May 2017, *Conference on Empirical Legal Studies in Asia* June 2017, *Financial Management Association* October 2017, *Conference on Empirical Legal Studies* October 2017, *University of Chicago* 2017, *NYU* 2018.
- Yingmei Cheng, Jarrad Harford, Irena Hutton and Stephan Shipe, “Compensation Benefits of Corporate Cash Holdings”, *University of South Florida*, 2013, *Financial Management Association Annual Meeting*, October 2014, *City University of Hong Kong*, November 2014
- “The Effect of Securities Litigation on External Financing”, *Financial Management Association*, October 2013, *Bentley College* November 2013, *Boston Area Finance Symposium* Spring 2014,
- Bruce Haslem, Aimee Hoffmann, Irena Hutton, “How Much do Corporate Defendants Really Lose? A New Verdict on the Reputation Loss Induced by Corporate Litigation”, *Midwest Finance Association*, February 2012, *Eastern Finance Association*, March 2012, *Financial Management Association*, October 2012, *Financial Management Association Special Session* October 2017
- Irena Hutton, Danling Jiang and Alok Kumar, “Political Culture and Corporate Litigation”, *Brigham Young University*, March 2012, *8th Annual MARC Meeting*, March 2013
- Irena Hutton, Danling Jiang and Alok Kumar, “Republican Managers and Corporate Policies”, *University of Chicago CRSP Forum*, November 2010; *American Finance Association*, January 2011
- James Ang, Irena Hutton and MaryAnne Majadillas “The Agency Costs of Managerial Divestment: the Case of LBOs”, *Southern Finance Association*, November 2008; *Financial Management Association*, October 2009; *California Finance Conference*, November 2009; *European Financial Management*, April 2010
- Armen Hovakimian and Irena Hutton, “Merger-related IPOs”, *Financial Management Association*, October 2009.
- Don Autore, Irena Hutton and Tunde Kovacs, “Certification, Firm Quality, and Seasoned Equity Offerings”, *Financial Management Association*, October 2008; *European Financial Management*, June 2009.
- Bert Smoluk, Irena Hutton, “Relative Luxury Consumption and Stock Returns”, *Financial Management Association*, October 2007
- Irena Hutton, “Indirect Costs of Equity Issuance: Evidence from Repeat Issues”, *Financial Management Association*, October 2005

IN PRESS

- “When When Lawyers are CEOs, Good Things Happen (Most of the Time)” By Jenna Greene, *Law.com* July 12, 2017.
- “Lawyer CEOs” Featured on the Harvard Law School Forum on Corporate Governance and Financial Regulation, July 11, 2017
- “Political Values, Culture, and Corporate Litigation” Featured on the Harvard Law School Forum on Corporate Governance and Financial Regulation, January 21, 2016

- “The Effect of Securities Litigation on External Financing “by Richard Long, CFA Digest, May 2015
- “Political Values, Culture, and Corporate Litigation”, PRnewswire.com August 20, 2012
- “Do IPOs Lead To M&A?” By Joshua Hamerman; Investment Dealers’ Digest; June 30, 2008.
- “IPOs Beget M&A?” by Ken MacFadyen; M&A Journal; June 20, 2008.

SERVICE

- Finance Department Recruiting Committee Chair (2016-present) and Co-Chair (2014)
- Bank of America/Gene Taylor Center Director (2016-present)
- Closing Bell Speaker Series Coordinator (2017-present)
- FSU Undergraduate Policy Committee Member and Program Reviewer (2014- present)
- College of Business Legacy Hall Planning Committee (2017-present)
- FSU Faculty Senate Grievance Committee (2017-present)
- Finance Department P&T Committee Member (2017-present)
- FSU Suntrust Conference Program Committee (2009-present)
- MSF Student Organization Faculty Mentor (2010-present)
- Special Academic Program Co-founder and Co-Director (2013-2016)
- Ph.D. Program Comprehensive Examination Committee (2007-present)
- FSU Academic Honesty Hearings Committee Member (2014-present)
- Directed Independent Study: Adam Young (Fall 2007), Lisa Bartyzel (Fall 2007), Jon Burns (Spring 2010), Alan Tegroen (Fall 2014), Daniel Duque (Fall 2014), Marcelo Kawabata (Spring 2017), Artem Joukov (Summer 2018).
- Dissertation Committee member: MaryAnne Majadillas, Aimee Hoffmann, Karen Sherrill, Kelsey Syvrud, Stephan Shipe, Inger Daniels, Nick Clark
- Dissertation Committee Chair: Matthew Pierson
- Conference Participation: Southern Finance Association 2006 (discussant), Financial Management Association 2007, 2009, 2010, 2013, 2014, 2015 (discussant and/or session chair), Financial Management Association 2008, 2009, 2010, 2011, 2013, 2014, 2015, 2017 (program committee)
- Ad-hoc Reviewer: Journal of Empirical Finance, Financial Review, Journal of Banking and Finance, Journal of Financial and Quantitative Analysis, European Financial Management, Journal of Corporate Finance, Strategic Management Journal, Journal of Business Ethics
- Guest Editor: Special 25th Anniversary Issue Journal of Corporate Finance, 2018-2019.
- External P&T Reviewer.

HONORS AND AWARDS

- FSU College of Business Summer Research Grant (2008, 2009, 2010, 2011, 2013, 2014, 2015, 2016, 2017, 2018, 2019)
- BOA/Gene Taylor Professorship (2016, 2017, 2018, 2019)
- Suntrust Professorship (2015)
- FSU Faculty Research Library Materials Grant (2012, 2013, 2016)
- FSU COFRS Grant (2013)
- FSU First Year Assistant Professor Summer Research Grant (2007, 2008)
- Oscar Lasdon Best Dissertation in Finance Award (2006)

PERSONAL

- Married with two children
- US Citizen