

5th Annual Florida State University SunTrust Beach Conference
Sandestin Beach, FL
April 4 – 6, 2013

<http://www.cob.fsu.edu/Academic-Programs/Departments/Finance/SunTrust-Beach-Conference>

Tentative Program Agenda

Thursday (April 4, 2013)

7:00 p.m. Welcome Reception (*Sunrise Deck, weather permitting*)

Friday (April 5, 2013)

8:00 **Coffee and Pastries**

8:30 **Opening remarks**

8:35 – 9:20 **Loan officer incentives and the limits of hard information**
Tobias Berg – *Humboldt University of Berlin* and *New York University*
Manju Puri – *Duke University* and *NBER*
Jörg Rocholl – *ESMT European School of Management and Technology*

Discussant: **Christopher James** – *University of Florida*

9:20 – 10:05 **Wall Street and Housing Bubble**
Ing-Haw Cheng – *University of Michigan*
Sahil Raina – *University of Michigan*
Wei Xiong – *Princeton University*

Discussant: **Diego Garcia** – *University of North Carolina-Chapel Hill*

10:05 – 10:25 **Break**

10:30 – 11:15 **Asset Pricing: A Tale of Two Days**
Pavel Savor – *University of Pennsylvania*
Mungo Wilson – *Oxford University*

Discussant: **Zhenyu Wang** – *Indiana University*

11:15 – 12:00 **The Sum of All Seasonalities**
Matti Keloharju – *Aalto University* and *CEPR*
Juhani T. Linanainmaa – *University of Chicago*
Peter Nyberg – *Aalto University*

Discussant: **Steve Heston** – *University of Maryland*

12:00 – 2:00 **Luncheon & Keynote Address**
Title: Malfeasance in Financial Markets
Michael Brennan – *UCLA*

2:15 – 3:00 Beyond “Lost in Translation”: Cultural Proximity and the Processing of Financial Information

Qianqian Du – *Shanghai Jiaotong University*

Frank Yu – *China Europe International Business School*

Xiaoyun Yu – *Indiana University*

Discussant: **Tim Loughran** – *University of Notre Dame*

3:00 – 3:15 Break

3:15 – 4:00 Providing Protection or Encouraging Holdup? The Effects of Labor Unions on Innovation

Daniel Bradley – *University of South Florida*

Incheol Kim – *University of South Florida*

Xuan Tian – *Indiana University*

Discussant: **James Chyz** – *The University of Tennessee*

5:30 Board bus for dinner

6:00 – 8:30 Dinner at Baytowne Village

Saturday (April 6, 2013)

8:00 Coffee and Pastries

8:30 – 9:15 The Consequences of Independent Director Reputation Incentives on Board Decision Making and Firm Actions

Ronald W. Masulis – *University of New South Wales*

Shawn Mobbs – *University of Alabama*

Discussant: **James Linck** – *Southern Methodist University*

9:15 – 10:00 The Impact of Fiscal Policy on Stock Returns

Zhi Da – *University of Notre Dame*

Mitch Warachka – *Claremont McKenna College*

Hayong Yun – *University of Notre Dame*

Discussant: **Frederico Belo** – *University of Minnesota*

10:00 – 10:15 Break

10:15 – 11:00 International Corporate and Institutional Governance, Corporate Growth, and Cross-Border Alliances

Andriy Bodnaruk – *University of Notre Dame*

Alberto Manconi – *Tilburg University*

Massimo Massa – *INSEAD*

Discussant: **Stefano Rossi** – *Purdue University*

Note: Names in **bold** are the presenting authors and discussants