

BACHELOR OF SCIENCE IN REAL ESTATE + MASTER OF SCIENCE IN FINANCE

COMBINED PATHWAY PROVIDES JUMP-START ON GRADUATE DEGREE

"Our new, combined pathway offers an unparalleled opportunity to be able to graduate and embark on a career with an advanced quantitative finance foundation coupled with rigorous real estate training from a top-ranked program."

— Mariya Letdin
Assistant Professor
of Real Estate

STREAMLINED COURSEWORK: Highly qualified Florida State University real estate majors can take up to nine hours of coursework that will double count for undergraduate and graduate degree requirements.

INDUSTRY DEMAND: Employment in the business and financial operations sector is expected to grow 10 percent over the next decade – faster than the average of other occupations and even higher for careers involving real estate and finance, such as financial and market analysts, underwriters, appraisers, and property and asset managers.

CRITICALLY ACCLAIMED: FSU's Real Estate program ranks No. 7 among public institutions, by *U.S. News & World Report* (2019). Master of Science in Finance (MSF) graduates benefit from an outstanding career placement rate and networking opportunities with alumni serving in posts ranging from Florida's most innovative corporations to Wall Street's strongest financial firms.

MOVE FORWARD TODAY: Apply for our Combined BS-RE/MSF pathway before registering for senior-level real estate coursework.



FLORIDA STATE UNIVERSITY
COLLEGE OF BUSINESS
Graduate Programs

business.fsu.edu/RE-MSF

“This unique pathway offers real estate students the opportunity to jump-start their career by acquiring high-level finance skills earlier, giving them a competitive edge when it comes time for internships and job opportunities.”

— Dean Gatzlaff
Executive Director, FSU Real Estate Center
and Mark C. Bane Professor of Real Estate

International Acclaim. Individual Attention.™

Prerequisites

Applicants to the **Combined Bachelor of Science in Real Estate/Master of Science in Finance (BS-RE/MSF)** pathway must have an overall GPA of at least 3.4, an upper-division GPA of at least 3.2, and an upper-division GPA of at least 3.2 in finance and real estate courses. The upper-division finance and real estate GPA is based on four of the following courses completed at the time of application:

FIN 3244 Financial Markets, Institutions, and International Finance Systems
FIN 3403 Financial Management of the Firm
FIN 4424 Problems in Financial Management
FIN 4504 Investments
REE 3043 Real Estate
REE 4103 Real Estate Valuation
REE 4204 Real Estate Finance
REE 4143 Real Estate Market Analysis
REE 4313 Real Estate Investment
REE 4433 Legal Environment of Real Estate

Curriculum

Students in the Combined BS-RE/MSF pathway can take up to nine hours of graduate work that will double count for their graduate and undergraduate degree requirements. Combined pathway students must maintain a B or higher in graduate coursework for their work to count toward the MSF degree.

The graduate classes that are replacing the undergraduate classes are more challenging and will provide additional information needed to meet the standard skills and knowledge required by the university and expected by employers hiring master's graduates.

Students in the Combined BS-RE/MSF pathway substitute the following graduate courses for three undergraduate courses:

REE 5205 – Topics in Real Estate Finance (3 hrs)
Substitutes for: REE 4204 Real Estate Finance

This course provides an advanced treatment of topics fundamental to real estate finance. The course topics are presented in units that range from pricing mortgages to the lending process to the secondary mortgage. Topics include a discussion of primary and secondary mortgage markets, mortgage market operations, mortgage instruments and mortgage-related securities. Emerging topics of special interest are also discussed. Offered fall semester.

REE 5305 – Real Estate Investment (3 hrs)
Substitutes for: REE 4313 Real Estate Investment

This course introduces students to the procedures and analytical methods used to evaluate real estate markets and project-specific investments. The course focuses on the topic of real estate investment analysis primarily from the private (equity) investor's perspective. Offered spring semester.

REE 5209 – Advanced Real Estate Finance and Investment (3 hrs)
Substitutes for: REE 4143 Real Estate Market Analysis

Prerequisite: REE5205. This course provides advanced treatment of the commercial mortgage and real estate equity markets. Topics include in-depth discussion of financing income-producing properties; commercial mortgage underwriting; real estate investment trusts; and the decisions faced by institutions regarding their property and mortgage portfolios. Emerging topics of special interest also are discussed. Offered spring semester.

Combined students admitted to the MSF program will take 23 credit hours over three semesters to complete the MSF degree. Scheduled coursework includes:

Summer

FIN 5840 Applied Econometrics (3 hrs)
FIN 5935r Computer Skills for Financial Analysis (3 hrs)

Fall

FIN 5425 Problems in Financial Management (3 hrs)
FIN 5515 Investment Management and Analysis (3 hrs)
FIN 5917r Student Investment Fund (1 hr)
MAN 5716 Economic and Business Conditions (3 hrs)

Spring

FIN 5537 Derivatives and Risk Management (3 hrs)
FIN 5917r Student Investment Fund (1 hr)

And one of the following two courses:

FIN 5306 Investment Banking (3 hrs)
FIN 5605 Multinational Financial Management (3 hrs)

For MSF course descriptions, visit business.fsu.edu/MSF

Application process

Apply for the Combined Bachelor of Science in Real Estate/Master of Science in Finance (BS-RE/MSF) pathway by completing the Graduate Programs Office's online form at bit.ly/RE-MSF (case sensitive)

Interested students should apply for the pathway **before** registering for senior coursework.

May 1 – Early application review deadline for fall entry in the combined pathway

June 1 – Final application review deadline for fall entry in the combined pathway

MSF admission guidelines

Students admitted to the combined program will still be required to apply separately to the Master of Science in Finance (MSF) program by **March 1** during their senior year.

While students entering the combined pathway are typically on track for admission to MSF program, students still must meet MSF application requirements. Learn more about what application materials will be needed, including references, personal statements and requirements for an acceptable GMAT score or information on how to apply for a GMAT waiver by visiting the MSF degree web page, business.fsu.edu/MSF.

Cost of degree

The combined program double counts nine credit hours in the undergraduate real estate major and the MSF program, thus streamlining the workload. Eligible students may benefit by applying remaining undergraduate Bright Futures award toward a portion of the nine credit hours of graduate coursework tuition and fees that are being counted toward both degrees. For current estimated costs, see business.fsu.edu/RE-MSF.

The FSU College of Business is accredited by the Association to Advance Collegiate Schools of Business (AACSB International).